

2024-10-09 Report No. 30/2024: Conclusion of a non-preferred senior loan agreement (NPS) for MREL requirements.

The Management Board of ING Bank Śląski S.A. ("Bank") hereby give notice that on 9 October 2024 the Bank concluded with ING Bank N.V. with the registered office in Amsterdam the non-preferred senior loan agreement ("Loan"). The Loan amount totals EUR 350 million (in words: three hundred and fifty million euro). The equivalent of the Loan as at the average rate of the National Bank of Poland on 9 October 2024 is approximately PLN 1 506 million (in words: one billion five hundred and six million zloty).

The Loan was granted for 4 years. The Bank has the right to prepay the Loan after the lapse of 3 years, provided the relevant approval of the Bank Guarantee Fund has been obtained.

Interest on the Loan will be paid quarterly at the 3M EURIBOR rate plus margin.

The Bank shall recognise the funds obtained from the Loan under the eligible liabilities for the purpose of the minimum requirement for own funds and eligible liabilities as at the transaction processing date being 10 October 2024.

ING Bank N.V. is the parent company, holding 75% of shares and votes at the Bank General Meeting.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).