



ING Bank Śląski, Press Office  
Warsaw, 6 May 2022

## Stable growth of ING Bank Śląski in 1Q2022

In 1Q2022, consolidated net profit of ING Bank Śląski Group was PLN 792.8 million, whereas last year it was PLN 385.6 million. The bank continued its stable business development recording an increase in market share in retail and corporate loans. ING Bank Śląski maintained its total capital ratio at a safe level of 15.20%. The MCHF adjusted return on equity (ROE) was 16.5%.

*- Russia's aggression against Ukraine made the market and economy even more unpredictable and affected the bank's operations. In response to the war taking place on our neighbour's territory, we organised financial support for refugees and made our offer regarding opening bank accounts easier for Ukrainian citizens who came to Poland. Although the current level of uncertainty is high, we have proved more than once in the past that we can operate in a world of many variables. For years we have been building a stable bank that should be able to function in any situation,"* said **Brunon Bartkiewicz, CEO of ING Bank Śląski.**

*- In the first quarter of 2022, we strengthened our market position. We had loan growth in retail and corporate banking. In total, the value of loans increased by 15% y/y and is now PLN 150 billion. As regards deposits, the growth was 9%, reaching PLN 169.2 billion. Also the number of retail banking customers increased to 4.4 million (an increment of 94,000 y/y), and corporate banking customers increased to 512,900 (an increment of 19,000 y/y).*

*We also carried out activities supporting ESG goals - during this period we completed RES financing transactions of the total value of over PLN 0.9 billion as regards our bank" **added the CEO of ING Bank Śląski.***

*- At the beginning of the year we launched a cash loan with insurance and, among other things, the generation of loan repayment histories in a new Vault central system manufactured by Thought Machine. We saw further growth in transactions in digital channels. Compared to the same period last year in retail banking - the number of electronic transfers increased by 3%, including mobile banking transfers by 13%, debit card transactions by 21% and BLIK transactions by 45%. At the same time, the number of cash transactions made with the help of bank tellers at the bank's branches fell by 7%. In corporate banking, the number of bank transfers increased by 12%, of which 43% was an increase in mobile banking. Compared to the same period last year, the number of transactions at payment terminals offered by the bank increased by 33%. The number of shops with an active payment gateway increased by 97% to over 6,000 - **said Brunon Bartkiewicz.***

**The key business results of the ING Bank Śląski Group achieved in 1Q2022 compared to the same period last year:**

- total income increased by 44% to PLN 2,304.0 million,
- total costs increased by 13% to PLN 931.4 million,
- result before risk costs increased by 76% to PLN 1,372.6 million,

- gross profit increased by 103% to PLN 1,069.3 million,
- net profit increased by 106% to PLN 792.8 million,
- the cost/income ratio was 40.4% compared to 51.2% last year,
- the total capital ratio was 15.20% compared to 18.80% last year,
- the MCFH adjusted return on equity (ROE) was 16.5% compared to 9.9% last year.

**The key business results of the ING Bank Śląski Group achieved in 1Q2022 compared to the same period last year:**

- the number of retail banking customers: 4,361 thousand (an increase by 94,000 y/y), including 2 million primary customers (up by 91,000 y/y),
- the number of corporate banking clients: 512,900 (an increase by 19,000), of which 428,000 are entrepreneurs (up by 13,000 y/y), 81,300 are mid and big companies (up by 6,000 y/y), 3,400 are strategic clients (no change),
- an increase in the value of loans by 15% up to PLN 150.0 billion,
- an increase in deposits by 9% to PLN 169.2 billion.

**ING Bank Śląski Press Office**

Piotr Utrata

Spokesperson

[piotr.utrata@ing.pl](mailto:piotr.utrata@ing.pl)