

2025-03-13 Report No. 4/2025: Individual recommendation from the Polish Financial Supervision Authority regarding satisfaction of criteria for dividend payout from the 2024 net profit.

The Management Board of ING Bank Śląski S.A. ("Bank") communicate that on 13 March 2025 the Bank received a letter from the Polish Financial Supervision Authority ("PFSA") wherein the PFSA stated that the Bank satisfied the criteria for dividend payout of up to 75% of the 2024 net profit, while the maximum dividend amount should not exceed the amount of the annual profit less profit earned in 2024 and recognised under own funds. The Management Board communicate that ING Bank Śląski S.A. did not include interim profit during 2024 in own funds, therefore the maximum dividend of 2024 profit for the Bank equals 75%.

At the same time, the PFSA recommended that the Bank mitigate the inherent risk of operations by refraining from taking any other actions without prior consultation with the supervision authority, in particular being beyond the ordinary business and operational activity which may result in a reduction in own funds, including possible dividend payments from undivided profit from previous years and own shares buy-backs.

Further to current report no. 3/2025 of 5 March 2025, the Bank Management Board points out that on 5 March 2025 they took a decision to submit to the General Meeting a draft resolution on allocating PLN 3.275,9 mln from the profit earned by the Bank in 2024, or 75% of the stand-alone and consolidated 2024 profit of ING Bank Śląski S.A. for the dividend payout. The decision of the Bank Management Board is in concord with the PFSA's recommendation.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).