

ING announces that it would continue activities aimed at emissions reduction

ING continues efforts to reduce the emission of greenhouse gases by integrating them with the bank's overall strategy and sustainability priorities. The bank has expanded the efforts by adding an inter-sectoral transformation plan to support clients as they transition to more sustainable business models and dialogue with companies that operate in the most emission-intensive economy sectors and the bank portfolio. The goal is for 80% of those clients to have decarbonisation strategies by 2030.

Unlike the [previous activities](#), which were focused on selected sectors, the current initiative provides for engagement in a dialogue with clients from various sectors which are characterised by a high emission of CO₂. That approach which is inspired by the approach promoted by the Science-Based Targets Initiative (SBTi) is to set emission reduction targets and support clients in their implementation by a long-term dialogue, partnership and provision of the required financing, tools and knowledge. The initiative is to support clients from the mid-sized and mid-corporate companies in the development and implementation of their decarbonisation strategy. The purpose of those activities is for 80% of the clients covered by the initiative to have strategies by 2030 which are understood as short- and mid-term decarbonisation targets approved by the company's management with the identified initiatives that will enable their achievement.

We continue efforts to reduce the carbon footprint in internal administration and implement a new plan for the reduction of the carbon footprint of the portfolio, the core element of which is to hold an active dialogue with selected clients. We focus on cooperation with companies from the most emission-intensive sectors. We invest into the development of competences of our advisors so that they can support clients with their knowledge and tools that will allow them to enter the sustainability path, **said Brunon Bartkiewicz, President of Management Board of ING Bank Śląski.**

We have chosen an approach based on dialogue because we believe that partner-based cooperation with our clients is the key to effective transformation towards sustainable growth. As a bank, we not only have the duty to finance, but also to actively support our clients on their way towards decarbonisation. Our engagement stands for constant exchange of knowledge, common search for the best solutions and development of strategies that will benefit both our clients and the society, **adds Joanna Erdman, Vice-President of the Bank Management Board of ING Bank Śląski.**

The transformation plans are an element of our business strategy and the commitments made therein. The goals and the reach of our approach will be subject to a cyclical review to increase the share of assets covered by the plan of emission reduction and adapting our decarbonisation efforts to the ever-changing macroeconomic- and regulatory environment. That way, the bank will take steps to ensure that the highest share of our credit assets contribute to the global efforts to reduce the growth of temperature to 1.5°C above the level before the industrial era.

For more on the directions of the activities, please go to: <https://esg.ing.pl/planredukcjiemisji2>

The society transitions to the low-carbon economy. That's what clients do, and that's what ING does too. We finance many sustainable actions, but we still finance more projects that are not sustainable. Check it out at [ESG at ING Bank Śląski](#).