

2021-03-10 Report no 5/2021: Bank Management Board decision on distribution of 2020 net profit and past-year undivided net earnings proposal.

The Management Board of ING Bank Śląski S.A. ("Management Board") hereby give notice of the decision taken on 9 March 2021 whereby the Management Board shall submit to the General Meeting a draft resolution on distribution of 2020 net profit in the amount of PLN 1 337.6 million and past-year undivided net earnings in the amount of PLN 495.7 million. The Management Board recommend to distribute the total amount of PLN 1 833.3 million as follows:

- PLN 675.4 million to be earmarked for reserve capital,
- PLN 1 157.9 million to be retained as undivided net earnings, with a view to maintain the possibility of its distribution in the future including the dividend payout.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).