

ING expands its banking offer for children

ING has launched a new comprehensive offer for the youngest kids under 13, including access to Moje ING for children aged 6 and older. Once activated, Moje ING app will adapt to the user's age whereas the functionalities and access to tools will get broader as the child gets older.

ING adds a new account to its Mobi Account offer. The new account may be used by children under 13. The account is free and grows together with the child who learns how to spend and save money from an early age. Parents who are ING clients can open the account for their children on their own, using their application.

Parents can also use Moje ING to open the Open Savings Account for their child (OKO for child) as part of the "Welcome Rate" special offer. The interest rate is 6 per cent for 3 months from the opening of OKO for child – on amounts under PLN 200,000. The interest rate is floating and is calculated per annum.

*While designing the solutions in ING, we focus on efforts to make them intuitive, functional and accessible via digital channels. The Mobi Account for children expands our offer for young people, supports financial education and allows them to take their first steps as they learn how to spend and save money. Thanks to the application, they get the ability to learn in a safe environment how to handle a mobile bank account and how to manage their money in practice, and that will pay off when they are adults, adds **Marcin Giżycki, Vice-President of the Bank Management Board of ING Bank Śląski.***

As part of the offer, parents and children will find tools to introduce the child to the world of money in a safe manner, including but not limited to:

- the parent has full control over the child's spending – they can change the limits; they accept the requests, receive notifications of any transactions in the account, have insight into the account history and may block access to the banking system at any time;
- the parent may set up a standing order – the pocket money for the child;
- the child sends a request for a transfer to their parent; the child may not make any transfer from the account on their own. The bank will only act on requests for transfer that have been accepted by the parent;
- the parent manages the child's banking in the Parent Panel. The parent may, for example, change the data, the settings of the child's banking system, as well as accept or reject requests for a transfer sent by the child;
- once the child is 13, the child will automatically get access to additional functionalities and products in the application.

The construction of the offer which includes the Mobi Account and the prepaid card enhances security as the parent has full control over their child's spending.

Children aged 6 to 13 may:

- use Moje ING application, including:

- previewing the account balance before and after logging in and preview the transaction,
- biometric logging or logging with PIN,
- previewing the card including the information on the available daily limits,
- activate phone payments using phones with the Android operating system,
- pay online with their card in a safe way,
- receive BLIK transfers to their account and send requests to their parent for a BLIK transfer to the phone,
- practice saving with Mobi Account or using the saving goals tied with the OKO for child. Children who have OKO and Moje ING can add, edit and close their Saving Goals on their own. They can have any number of Goals. Transactions from and to their saving goal can only be made from OKO to which a goal is added. That way the account will remain unchanged – it is only a way of learning and playing.

In addition, the offer for children aged 0 to 5 includes:

- Mobi Account and pre-paid card, and
- Open Savings Account for the child (OKO for child).

Children under 6 do not have access to Moje ING.

More information on the offer can be found at: www.ing.pl/bank-dla-dzieci