

2022-03-01 Report No. 5/2022: Individual recommendation of the Polish Financial Supervision Authority on satisfaction of the criteria for dividend payout from 2021 net profit.

The Management Board of ING Bank Śląski S.A. ("Bank") hereby communicate that on 1 March 2022 they have received a letter from the Polish Financial Supervision Authority ("PFSA") in which the PFSA stated that the Bank satisfies the requirements for the payout of the dividend from up to 100% of 2021 net profit.

At the same time, the PFSA recommended mitigating the inherent risk of Bank operations by not taking, without prior consultation with the supervision authority, of other actions, and in particular those being beyond the ordinary business and operational activity which may result in a reduction of own funds, also including potential dividend payout from undivided profit of previous years or share buyback.

Further to current report no. 1/2022 of 3 February 2022, the Bank Management Board would like to highlight their intention to recommend that the General Meeting pass a resolution on earmarking approximately 30% of the standalone profit of the Bank for 2021 for dividend payout.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

