



ING Bank Śląski S.A.

Business and Financial Results

for Q1 2025

Warsaw, 8 May 2025





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A woman with brown hair tied back, wearing a grey t-shirt and grey leggings, is kneeling on a balcony. She is wearing white gardening gloves and is using a green and yellow bag of soil to fill a planter box. The planter box contains various green plants. To her left is a black metal railing. In the background, there is a white tiled wall and a red watering can on a shelf. The scene is brightly lit, suggesting it is daytime.

Introduction to financial results
and the Bank's market position

Key facts – Q1 2025

Client base

- 89 thousand new retail clients in Q1 2025
- 16 thousand new corporate clients in Q1 2025
- The number of active users of the Moje ING app increased by 83 thousand in the quarter
- The number of outgoing electronic transfers of individual clients in Moje ING amounted to 165 million in Q1 2025 (+6% y/y)

Client volumes

- Corporate receivables portfolio increased by PLN 1.1 billion q/q and amounted to PLN 97.2 billion (+ PLN 3.0 billion y/y)
- Retail receivables portfolio increased by PLN 2.0 billion q/q to the level of PLN 73.2 billion (+ PLN 7.2 billion y/y)
- Clients' deposits increased by PLN 3.0 billion q/q to the level of PLN 221.2 billion (+ PLN 9.8 billion y/y)
- The Bank's L/D ratio was 75.4% vs. 67.5% in banking sector*
- Commercial balance increased by PLN 6.0 billion q/q to the level of PLN 391.6 billion (+ PLN 20.0 billion y/y)

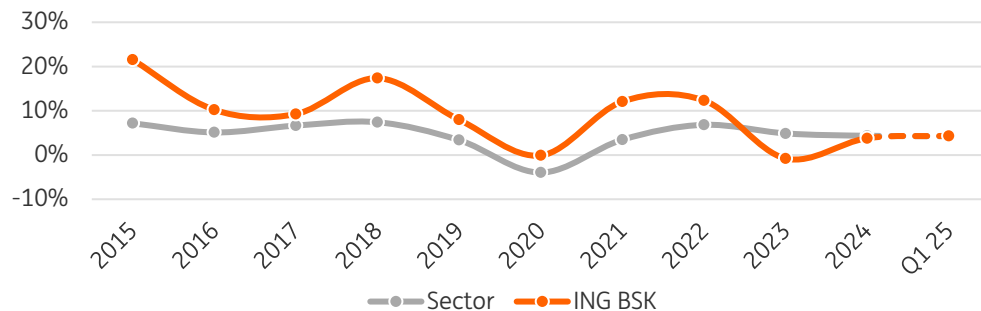
Financial results

- Net interest income in Q1 2025 amounted to PLN 2,211 million (-2% q/q, +2% y/y)
- Net fee and commission income of PLN 579 million in Q1 2025 (+2% q/q, +1% y/y)
- Risk costs in Q1 2025 amounted to PLN 209 million (+21% q/q, +6% y/y)
- Gross profit of PLN 1,312 million in Q1 2025 (-18% q/q, +2% y/y)
- Net profit of PLN 1,014 million in Q1 2025 (-23% q/q, +2% y/y)
- Cumulative ROE adjusted for MCFH is 20.2% (22.0% a year earlier)



Market shares

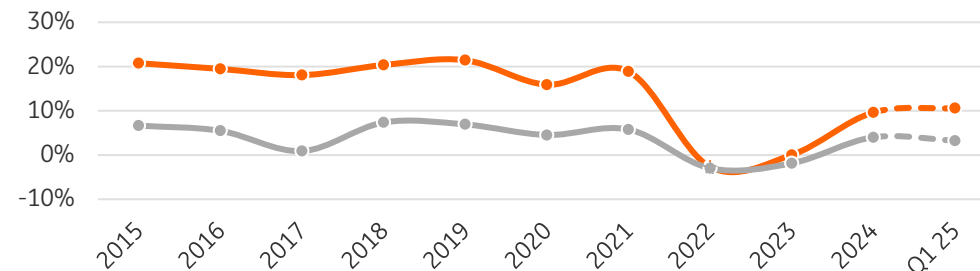
Corporate loans* (change y/y)



Market share (%)

8.7 9.1 9.3 10.2 10.7 11.1 12.0 12.6 12.0 11.9 12.0

Individuals' loans (change y/y)



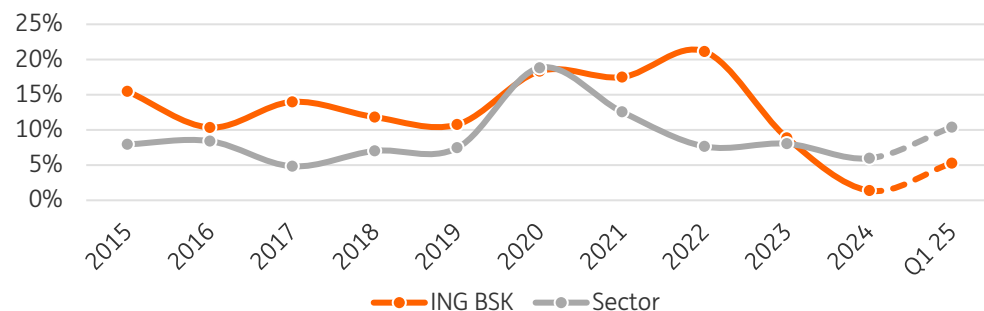
Market share (%)

4.4 4.9 5.8 6.5 7.3 8.1 9.2 9.2 9.4 9.9 10.1

Market share excl. FX*** (%)

5.9 6.6 7.3 8.0 8.8 9.7 10.7 10.6 10.4 10.7 10.8

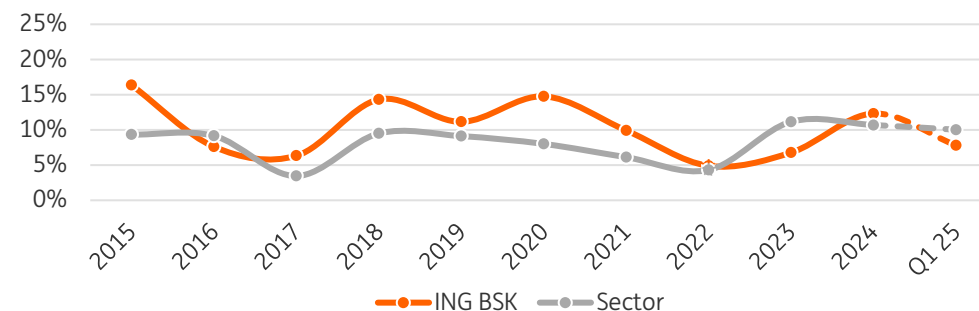
Corporate deposits* (change y/y)



Market share (%)

7.6 7.8 8.4 8.8 9.1 9.1 9.5 10.6 10.7 10.3 10.1

Individuals' deposits (change y/y)



Market share (%)

8.7 8.6 8.8 9.2 9.4 10.0 10.4 10.4 10.0 10.1 10.3

Note: Market data – NBP data on monetary financial institutions (Monrep, WEBIS); ING BSK – total standalone data of ING BSK and ING Bank Hipoteczny, as per NBP segmentation (Monrep, WEBIS). *Including individual entrepreneurs and individual farmers; **Excluding FX mortgage loans.

A man in a grey cardigan and blue jeans is leaning forward, helping a young boy in a blue and white striped shirt and a red beanie learn to skateboard. The boy is crouched on a skateboard on a paved path. In the background, there is a river and a line of trees under an overcast sky.

Q1 2025

financial results

Business volumes

PLN million	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	change % q/q	change % y/y	change q/q	change y/y
Total deposits	202,209	211,340	209,157	210,156	218,148	221,180	+ 1%	+ 5%	3,032	9,840
Corporate deposits	90,123	88,865	89,626	89,579	92,474	89,384	- 3%	+ 1%	-3,090	519
Retail deposits	112,086	122,475	119,531	120,577	125,674	131,796	+ 5%	+ 8%	6,122	9,321
Total funds entrusted by retail clients	132,961	145,326	143,547	145,585	151,196	159,921	+ 6%	+ 10%	8,725	14,595
Mutual funds assets (TFI) + other off-BS products distributed by the Bank	20,875	22,851	24,016	25,008	25,522	28,125	+ 10%	+ 23%	2,603	5,274
Total loans	158,295	160,278	163,840	165,723	167,415	170,431	+ 2%	+ 6%	3,016	10,153
Loans to corporate clients incl. leasing and factoring	93,403	94,205	95,819	96,226	96,148	97,199	+ 1%	+ 3%	1,051	2,994
Loans to retail clients	64,892	66,073	68,021	69,497	71,267	73,232	+ 3%	+ 11%	1,965	7,159
Mortgage loans	55,719	56,715	58,292	59,689	61,295	63,117	+ 3%	+ 11%	1,822	6,402
Cash loans	7,757	7,968	8,309	8,387	8,552	8,706	+ 2%	+ 9%	154	738

*ROE = total net profit for 4 consecutive quarters / average equity for 5 subsequent quarters.

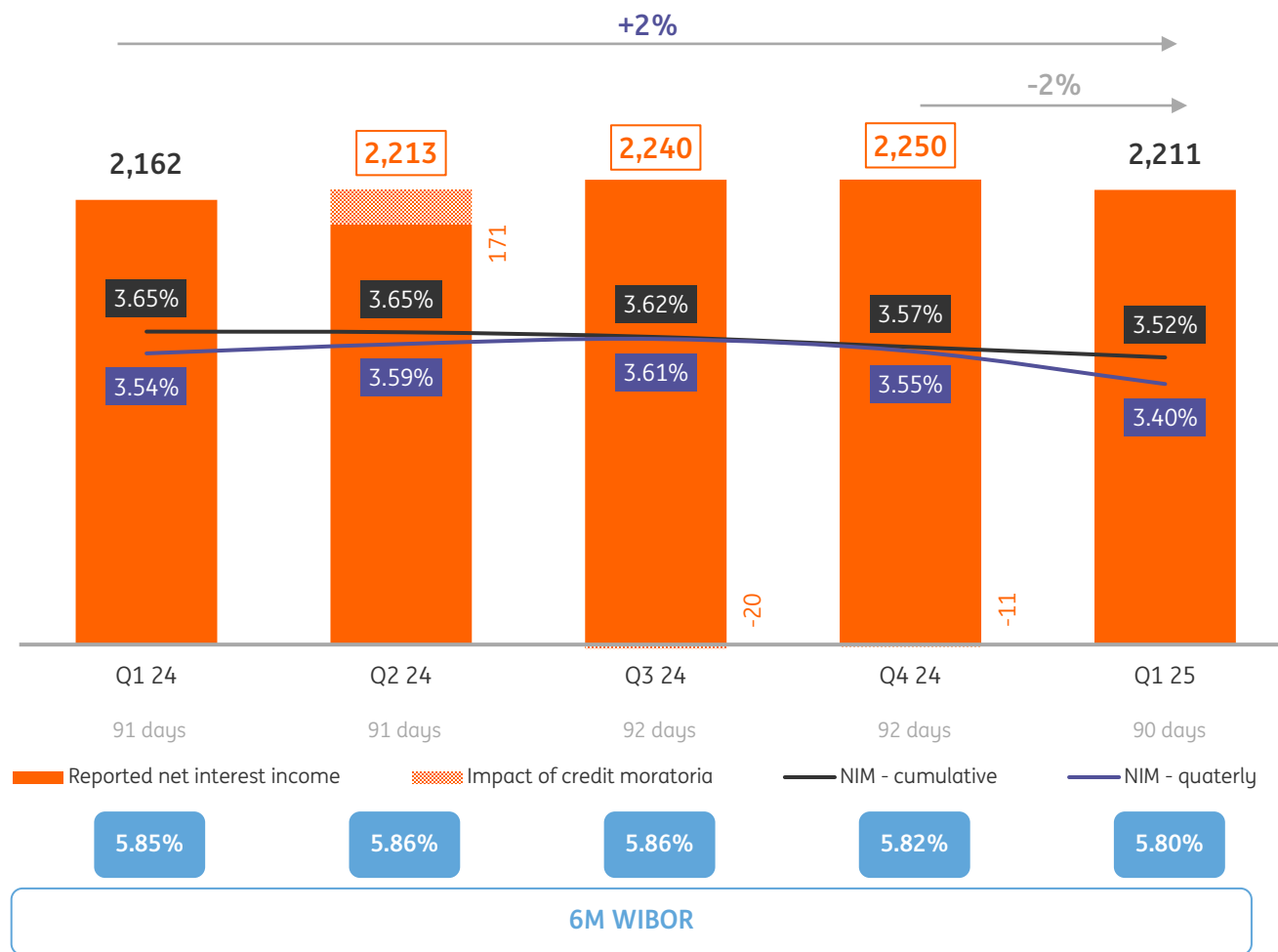
Financial results

PLN million	Q1 2024	Q4 2024	Q1 2025	% change y/y
Net interest income	2,162	2,261	2,211	+2%
Net commission income	576	565	579	+1%
Other income	22	74	129	+486%
Total income	2,760	2,900	2,919	+6%
Total expenses	-1,089	-934	-1,202	+10%
Result before risk costs	1,671	1,966	1,717	+3%
Risk costs including legal costs of risk for FX mortgage loans	-197	-173	-209	+6%
Bank levy	-187	-192	-196	+5%
Profit before tax	1,287	1,601	1,312	+2%
Income tax	-294	-292	-298	+1%
Net profit	993	1,309	1,014	+2%
Total capital ratio	16.95%	15.67%	16,14%	-0.81 p.p.
Tier 1	15.65%	14.58%	15,10%	-0.55 p.p.
ROE (%)	30.8%	26.7%	26.2%	-4.6 p.p.
ROE adjusted for MCFH (%)*	22.0%	20.4%	20.2%	-1.8 p.p.
Total expenses incl. bank levy/total income (%)	46.2%	38.8%	47.9%	+1.7 p.p.

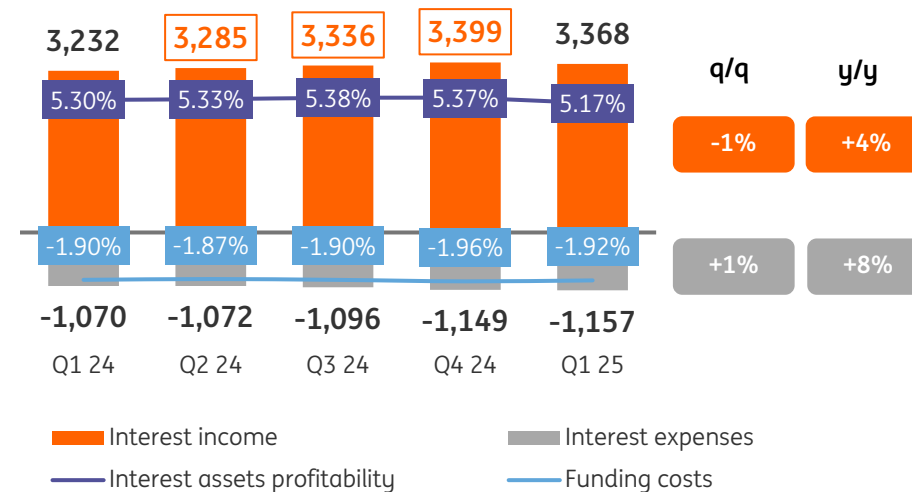
*ROE = total net profit for 4 consecutive quarters / average equity for 5 subsequent quarters.

Net interest income

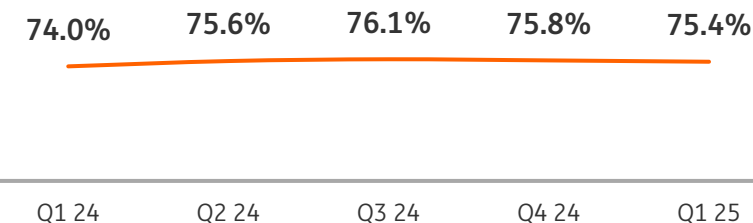
Net interest income (PLN million) and interest margin (adjusted for credit moratoria)



Interest income and expenses (PLN million)

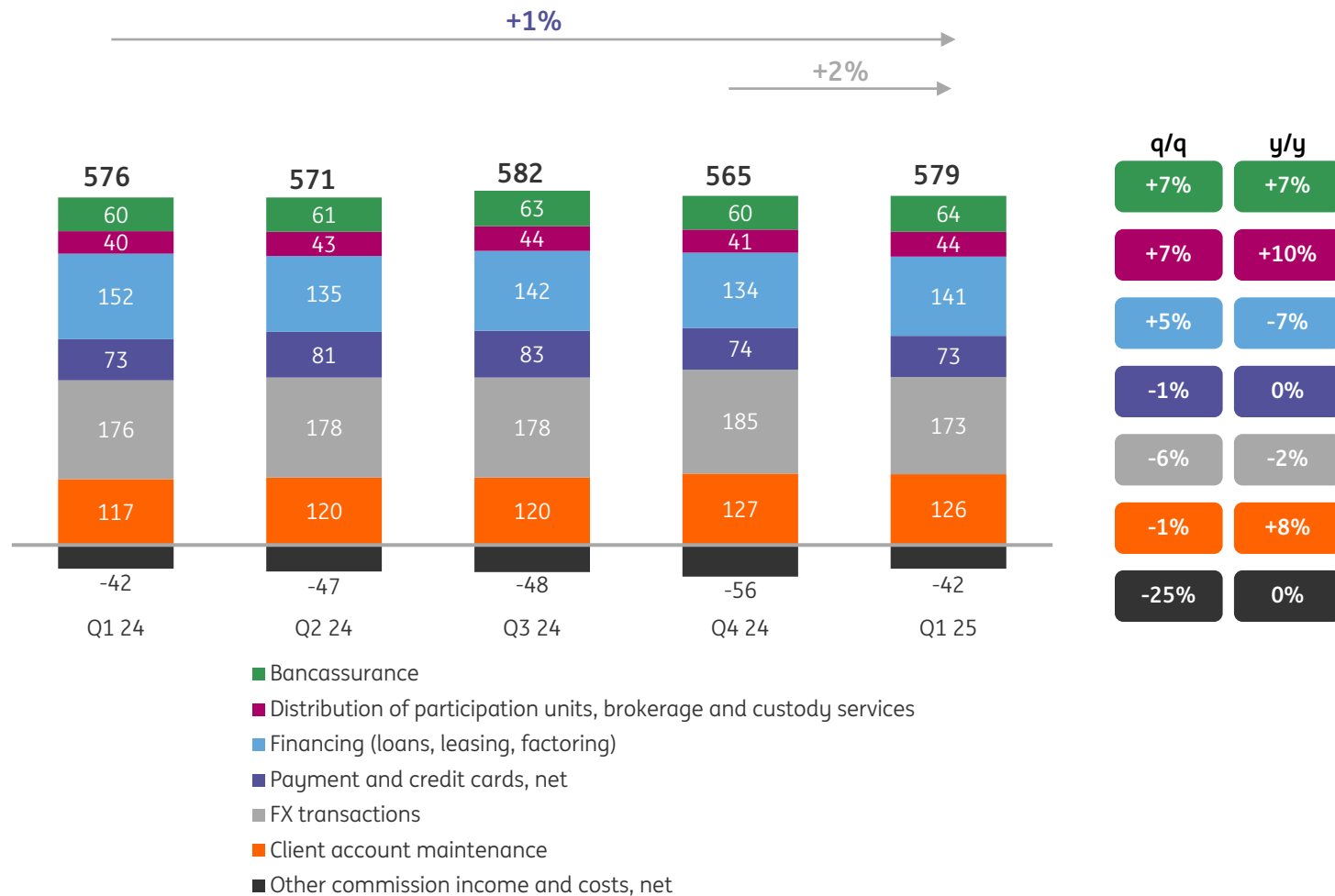


Loan to deposit ratio



Fee and commission income

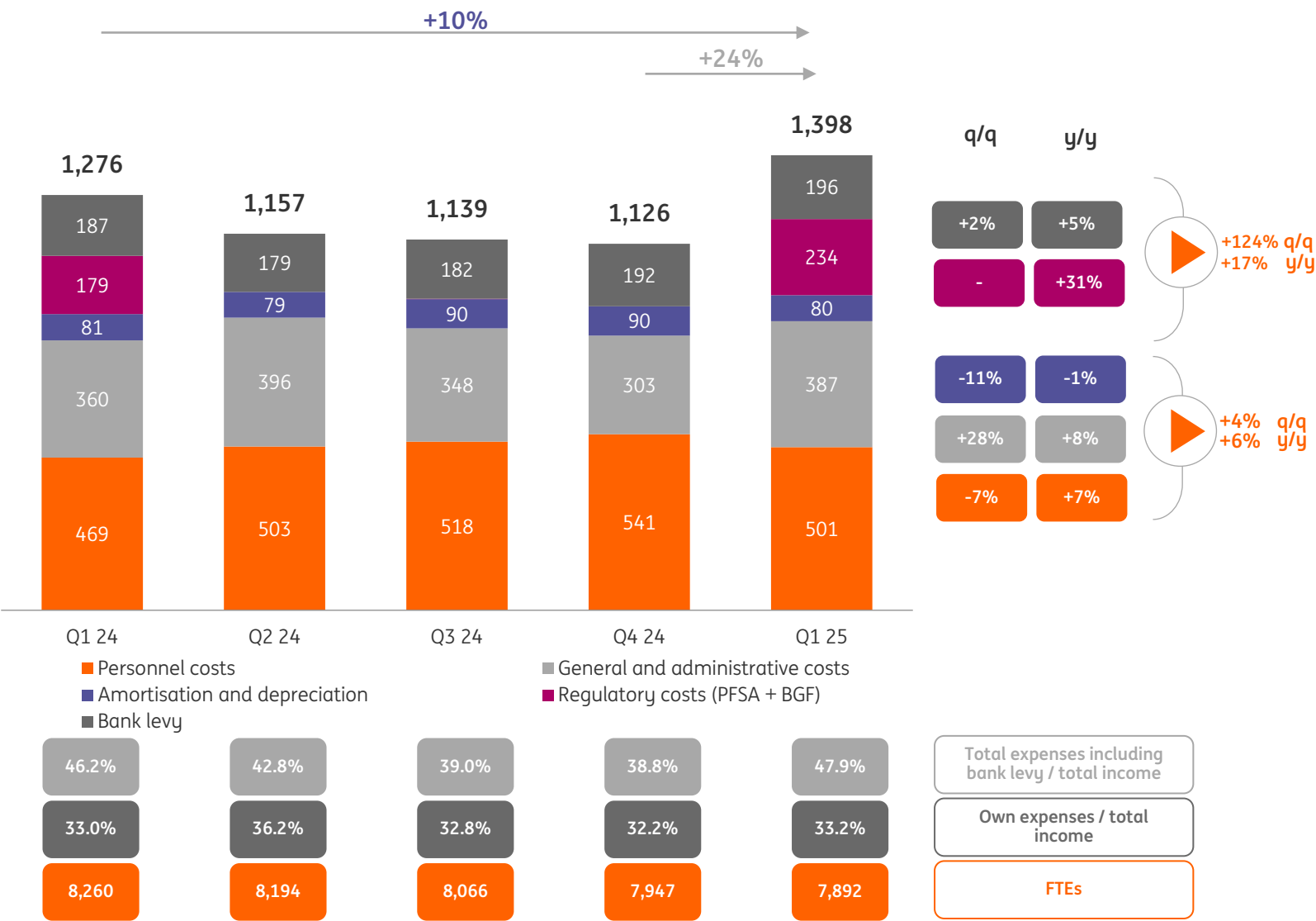
Fee and commission income per category (PLN million)



- The q/q increase in the result on financing is due to the settlement of linear loan commissions in the corporate segment.
- The q/q decrease in the result on FX transactions is the result of lower client transaction volume.

Total expenses including bank levy


Total expenses including bank levy (PLN million)

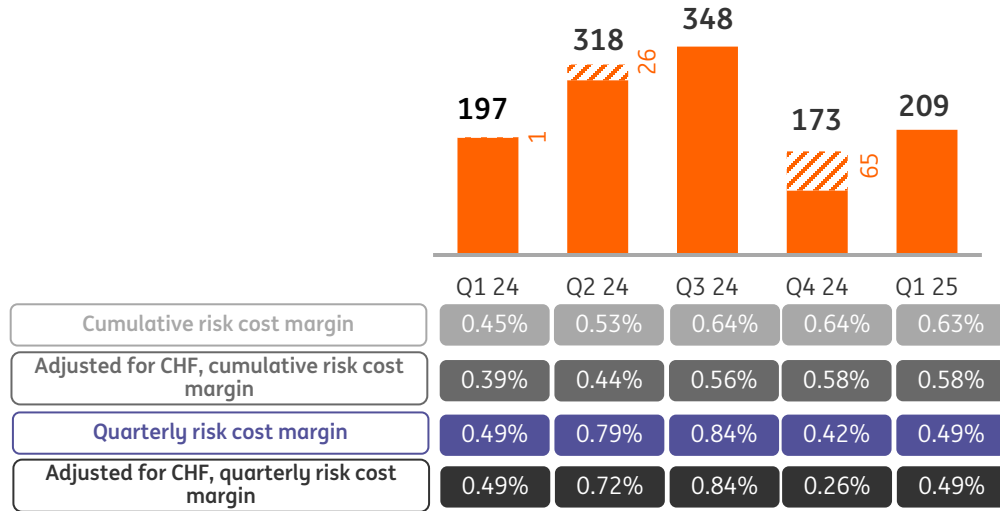


- The annual contribution to the resolution fund amounted to PLN 174 million in Q1 2025 (PLN 151 million the year before).
- The annual costs of the Polish Financial Supervision Authority incurred in Q1 2025 amounted to PLN 35 million (PLN 28 million the year before).

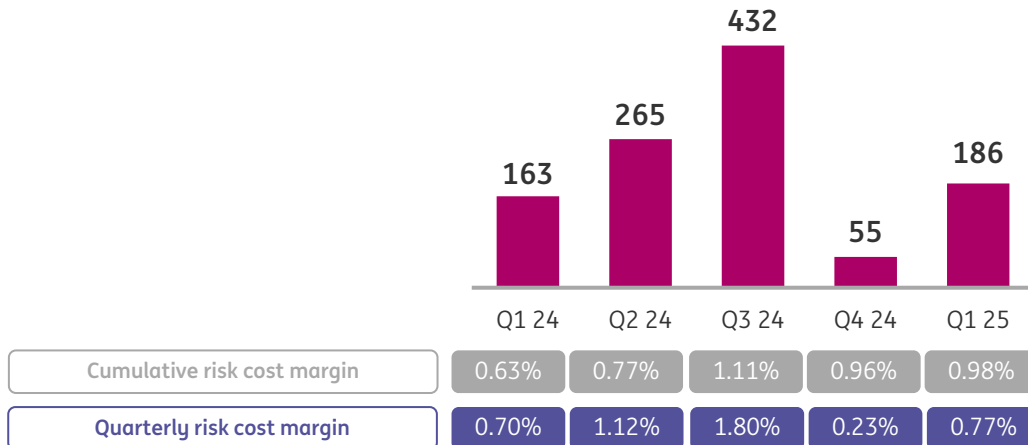
Cost of risk, including legal risk costs

Consolidated data for ING BSK (PLN million)

 legal costs of risk




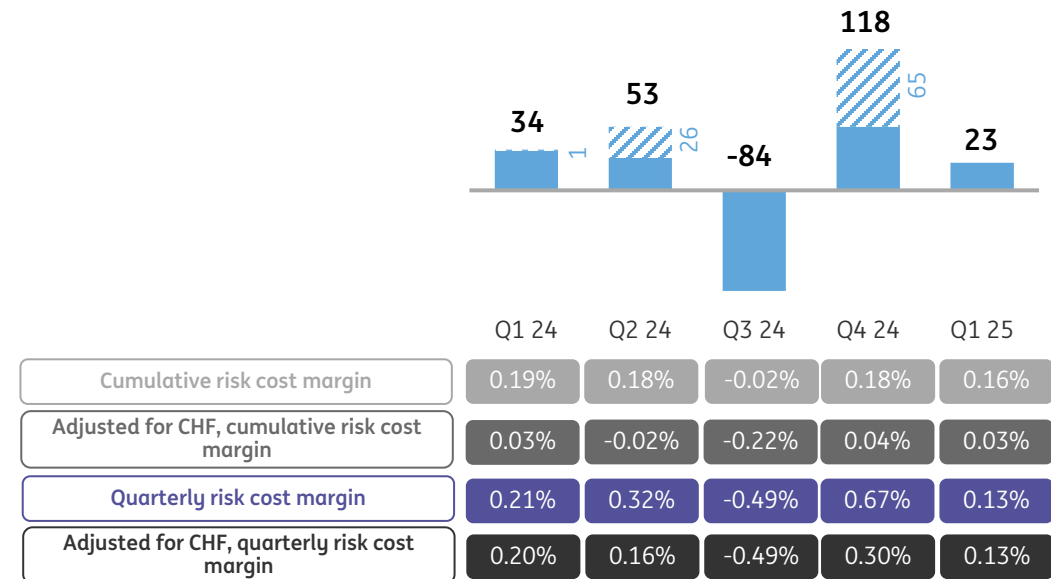
Corporate banking (PLN million)



PLN million	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25
Impact of macroeconomic parameters on net provisions*					
Retail banking	-4	-5	-1	-11	0
Corporate banking	-57	+13	-21	+5	+51
Total	-61	+7	-22	-6	+52
Impact of the sale of the Stage 3 and POCI receivables portfolios*					
Retail banking	0	0	-57	0	0
Corporate banking	0	0	-2	-21	0
Total	0	0	-59	-21	0

Retail banking (PLN million)

 legal costs of risk

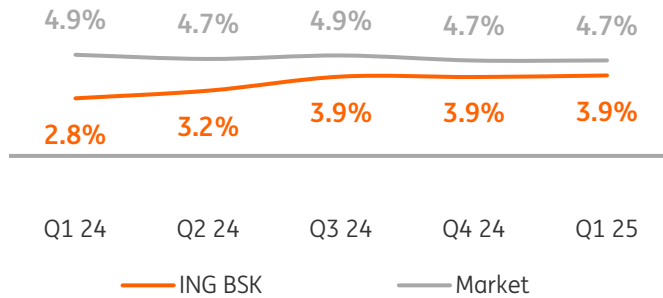


*Increase of provisions presented with the sign (+), decrease with the sign (-).

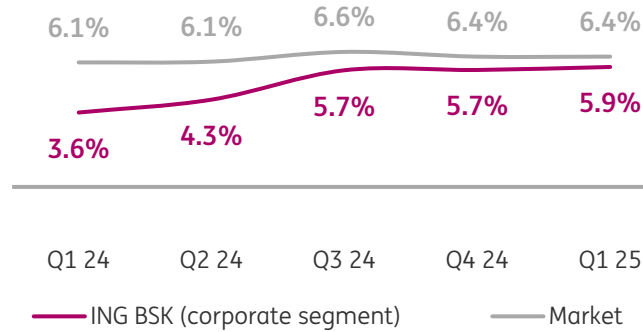
Portfolio quality and provisioning

Share of non-performing portfolio in the total loan portfolio

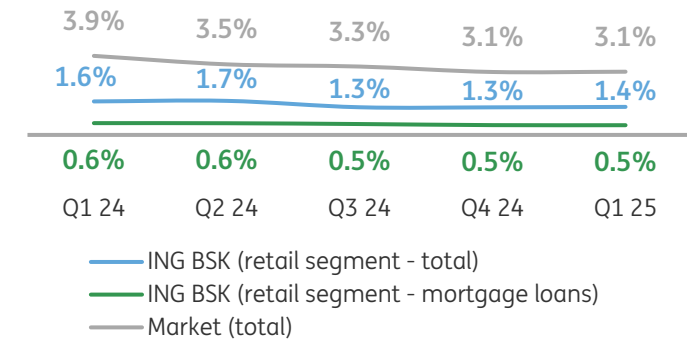
Consolidated data for ING BSK



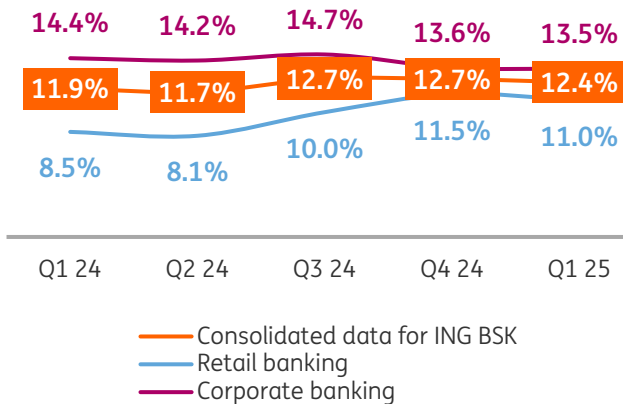
Corporate banking



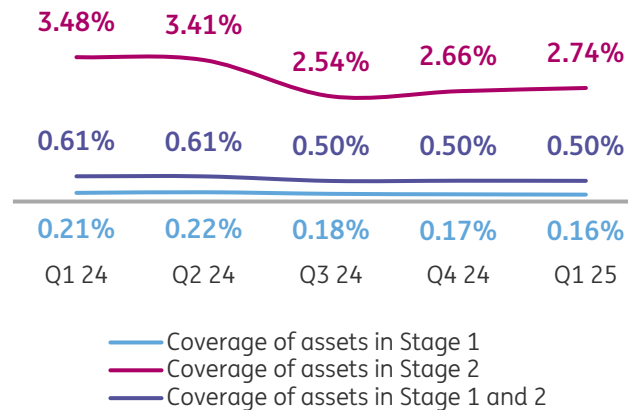
Retail banking



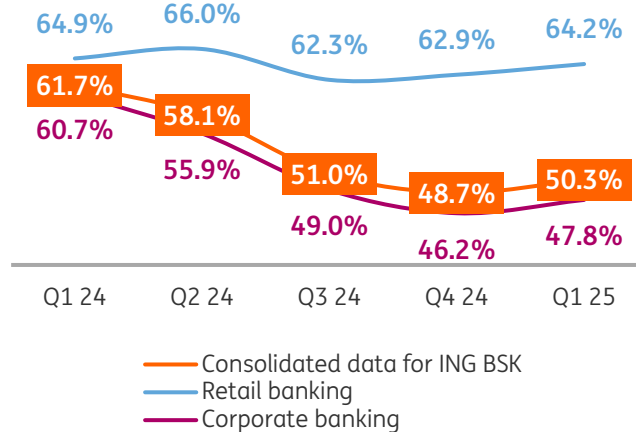
Share of Stage 2 in gross portfolio



Provisioning ratio – Stages 1 and 2

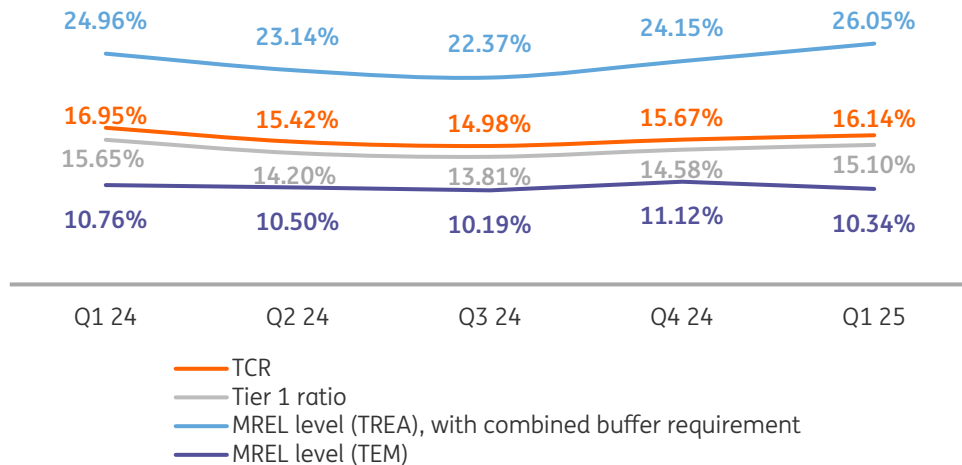


Provisioning ratio – Stage 3

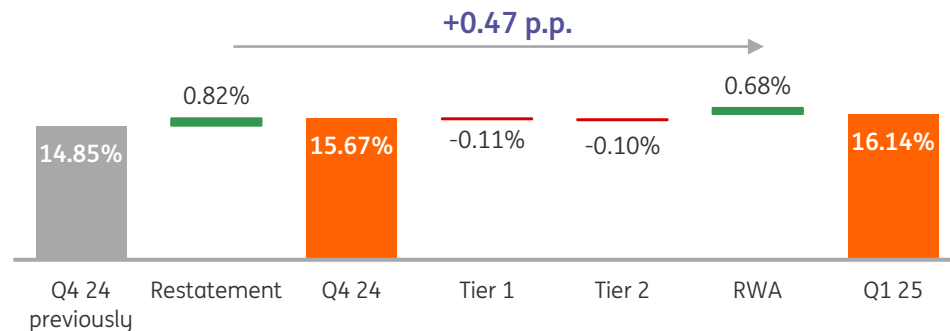


Capital adequacy

Capital ratios (consolidated) and MREL ratio (standalone)

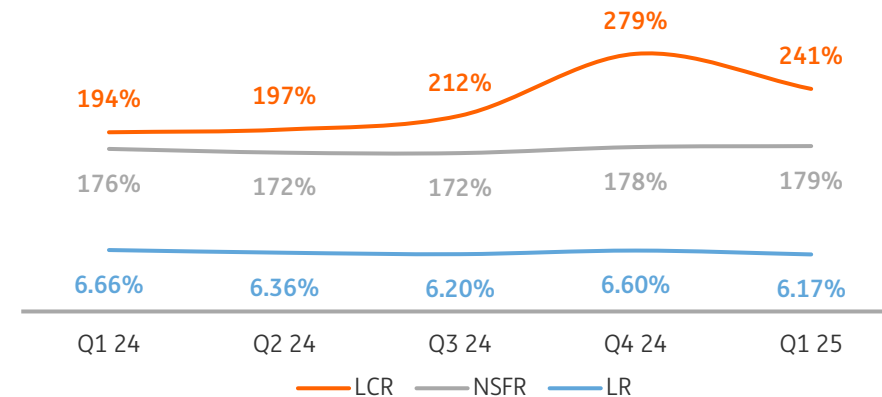


Consolidated total capital ratio – decomposition of change on a q/q basis



- Total capital ratio and Tier 1 ratio are respectively 4.63 p.p. and 5.59 p.p. above the minimum capital requirements for ING BSK, which are respectively 11.51% and 9.51%.
- The total capital ratio and Tier 1 ratio would have been 15.95% and 14.92%, respectively, if ING BSK did not apply a transition period for provisional treatment of unrealised gains and losses measured at fair value through other comprehensive income in accordance with Article 468 of the CRR Regulation.
- The MREL level at the end of 1Q 2025 was 6.10 p.p. above its minimum target of 19.95% of total risk exposure amount (“TREA”) at the standalone level (taking into account the combined buffer requirement of 3.51%).

Other capital and liquidity ratios



Appendices



Retail banking

Retail banking

Clients and ordered transactions

- We operate 4.0 million current accounts for individual clients
- In Q1 2025, our individual clients performed:
 - 6% y/y more outgoing electronic transfers in Moje ING (165 million)
 - 23% y/y more BLIK transactions (total 57.0 million)
 - 4% y/y more debit card transactions (total 279.5 million)
 - 7% y/y fewer transactions in branches (189 thousand)

Financing

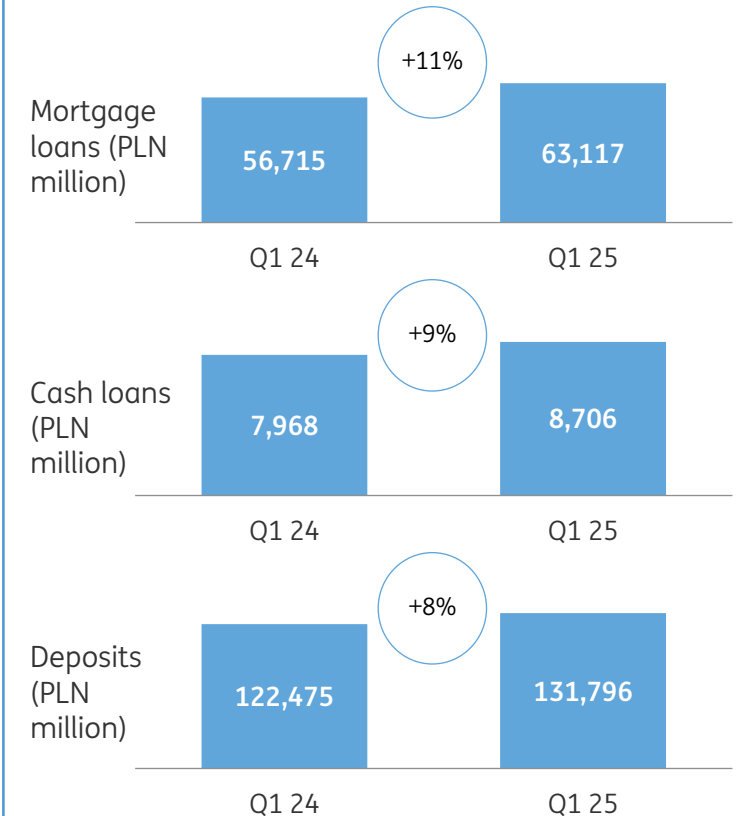
- We granted PLN 4,676 million in mortgage loans in Q1 2025 (+31% y/y)
- We granted PLN 1,437 million in cash loans in Q1 2025 (+10% y/y) ...
- ... of which 94% were sold via online channels



do **7%** na koncie oszczędnościowym
Załącz online

Oprocentowanie zmienne, obliczane w skali roku. Dotyczy Otwartego Konta Oszczędnościowego w PLN, zakładanego w ramach oferty specjalnej „Bonus na start” w ING Banku Śląskim S.A. Obowiązuje dla kwot poniżej 200 tys zł, przez 3 miesiące od założenia tego konta i za spełnienia wszystkich warunków określonych w jej regulaminie. Po 3 miesiącach dla tego konta obowiązywać będzie oprocentowanie standardowe. Zapoznaj się z [www.regulaminem oferty](#).

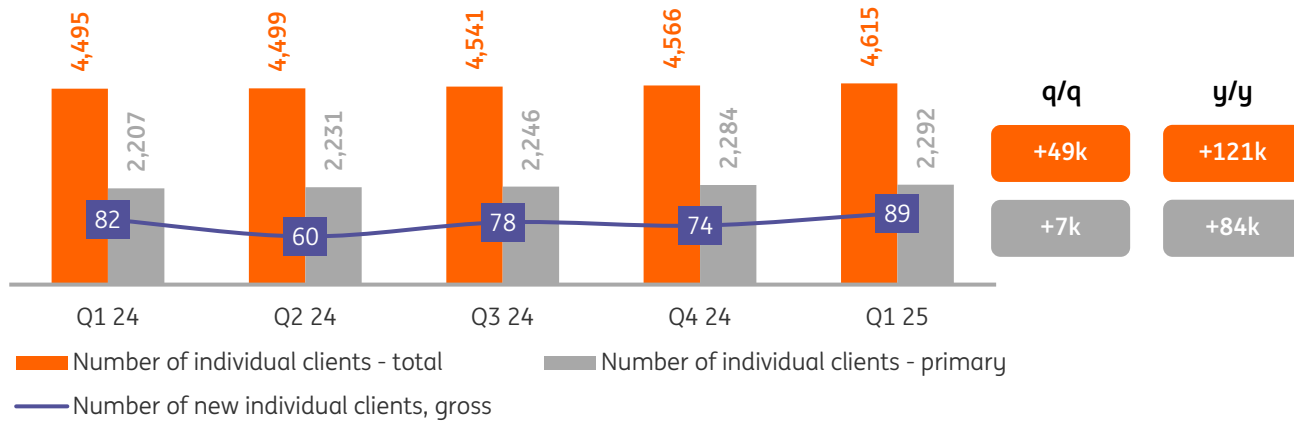
Growing volumes (y/y)



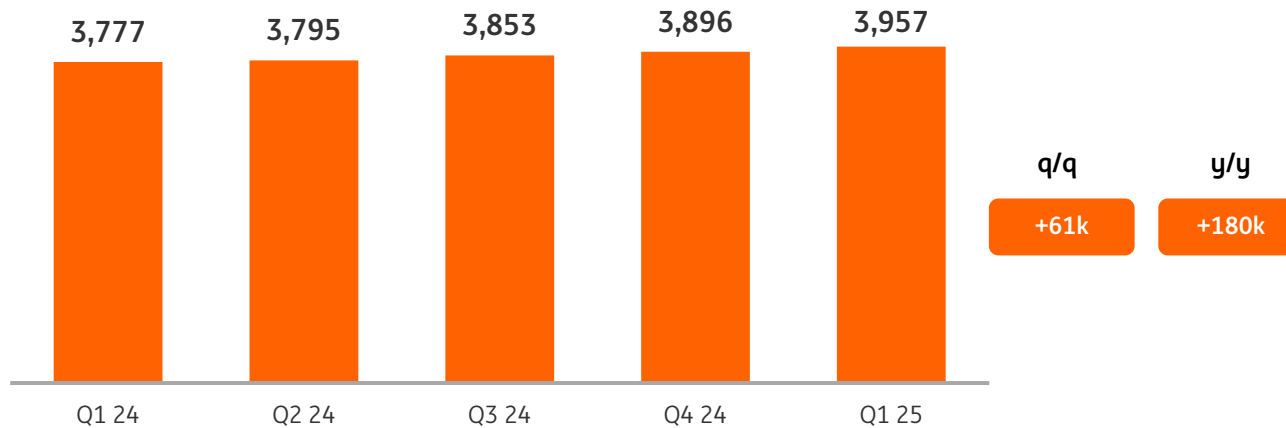
Retail client base

4.6 million individual clients

Number of individual clients (thousand)



Number of individual clients' current accounts (thousand)



Note: current accounts in PLN.

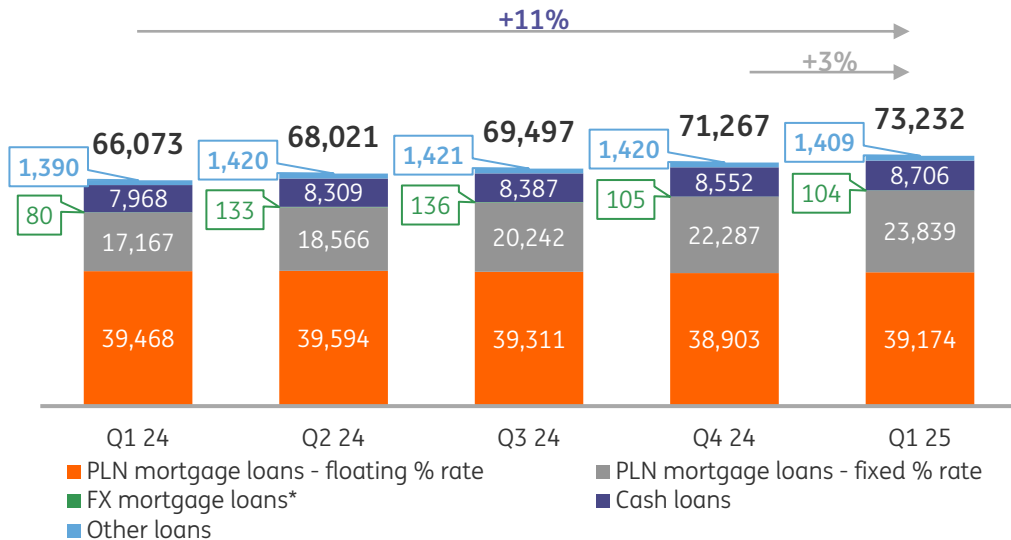
Primary clients - clients who have a current account with a balance higher than PLN 100 (salary inflows) and who also have another active product.



- 88% of current accounts are Direct Accounts
- In Q1 2025 clients using the National Hub, i.e. the standard for the circulation of electronic identity used for administrative purposes and government services, confirmed their identity 6 million times, including 20% of confirmations were made via the mobile application
- Our clients submitted via our bank 299 thousand 800+ applications in Q1 2025 (+26% y/y)

Retail lending

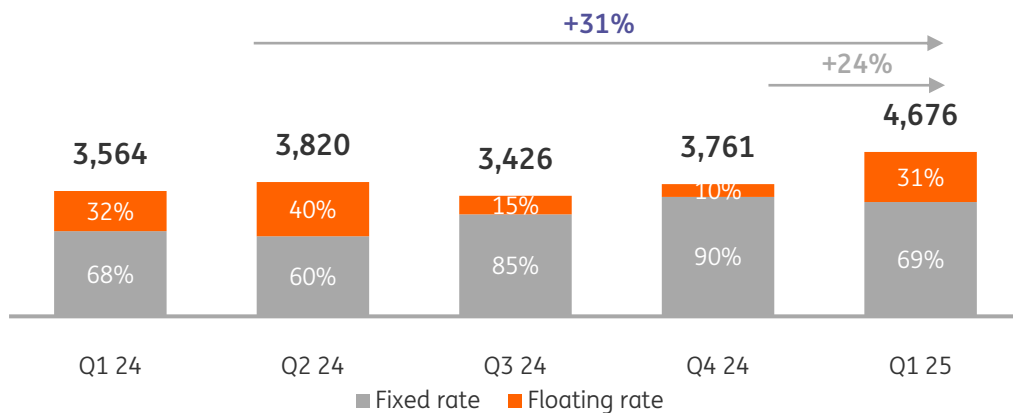
Loan portfolio of retail clients (gross; PLN million)



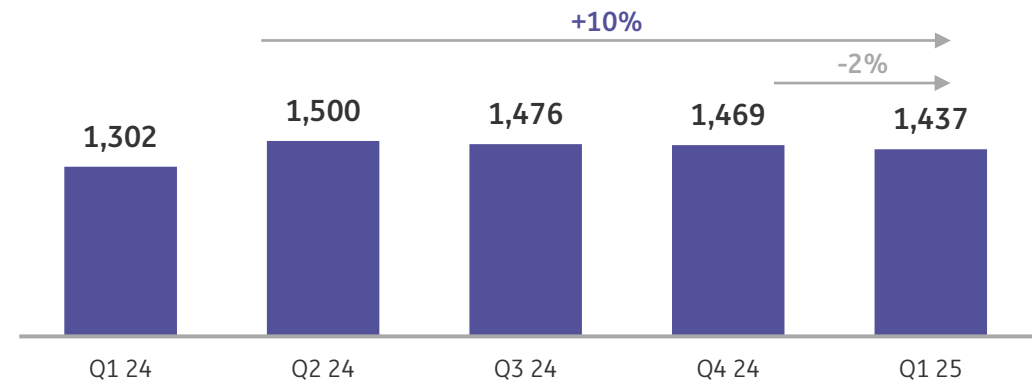
q/q	y/y
-1%	+1%
+2%	+9%
-1%	+30%
+7%	+39%
+1%	-1%

- PLN 1.4 billion worth of cash loans granted to retail clients in Q1 2025 (+10% y/y)
- PLN 4.7 billion worth of mortgage loans granted in Q1 2025 (+31% y/y), which translates into a **23.5%** market share
 - including PLN 3,250 million worth of fixed interest rate mortgage loans (+34% y/y)
 - including PLN 519 million worth of loans for energy-efficient houses** (+307% y/y)
- A **13.8%** market share in terms of PLN mortgage loans; **12.4%** in total mortgage loans (Q1 2025)

Mortgage loans production (PLN million)



Cash loans production (PLN million)

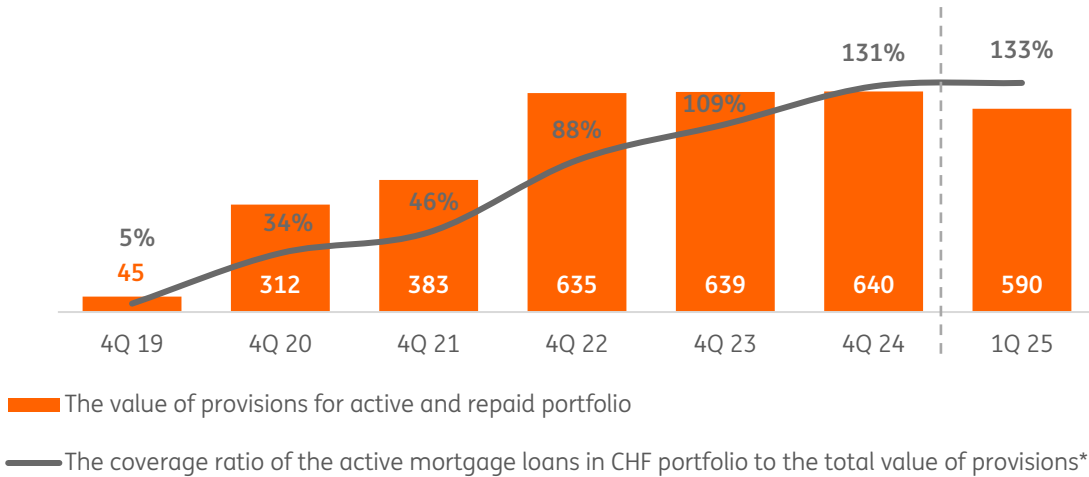


*FX mortgage loans after adjusting the gross carrying amount for legal risk provisions, which amounted to PLN 456.9 million in Q1 2024, PLN 389.6 million in Q2 2024, PLN 369.7 million in Q3 2024, PLN 387,2 million in Q4 2024 and PLN 344 million in Q1 2025;

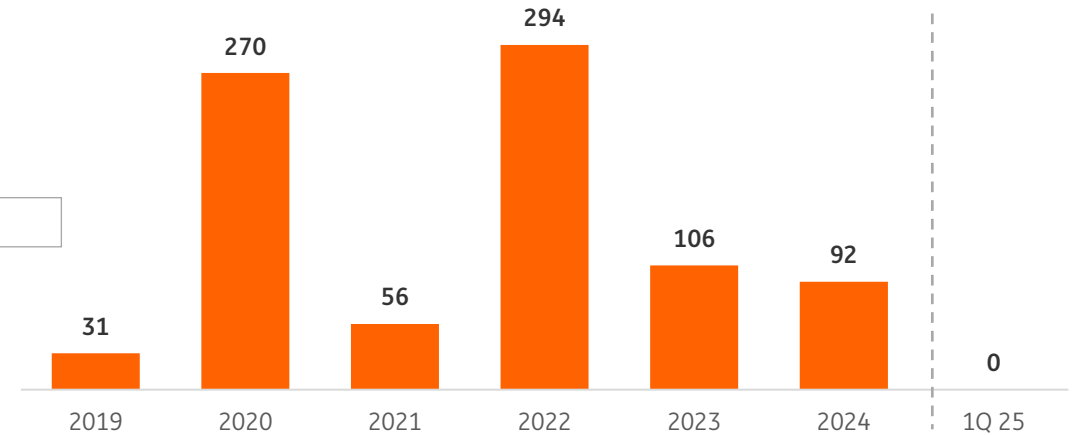
**We do not charge a commission and offer a lower margin for a house or residential premises whose annual demand for non-renewable primary energy for heating, ventilation and hot water preparation does not exceed respectively: 62 kWh/m²/year in the case of a house or 76 kWh/m²/year in the case of a house after renovation and 58 kWh/m²/year in the case of residential premises in a multi-family building or 62 kWh/m²/year in the case of a residential premises in a single-family building.

Legal risk relating to FX mortgage loans

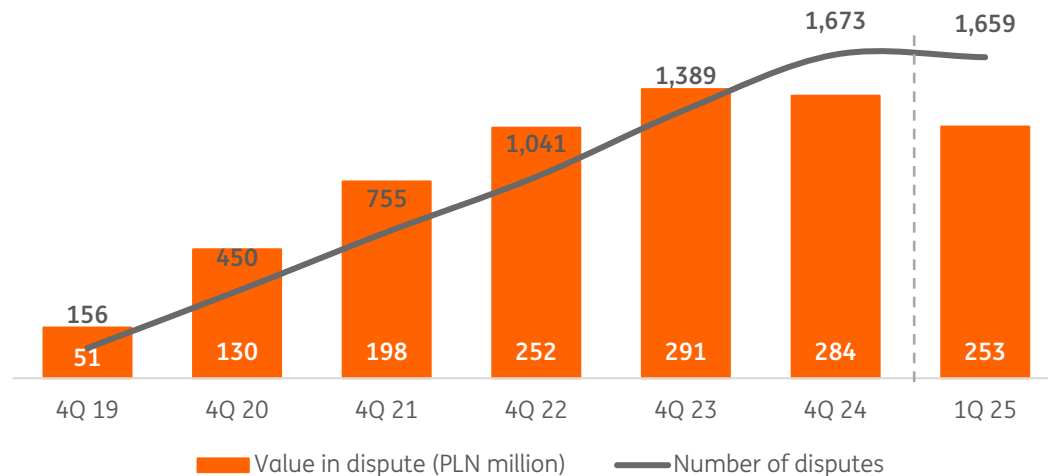
Total value of provisions for CHF mortgage loan portfolio (PLN million) and their level in relation to portfolio balance



The costs of legal risk of FX mortgage loans (in PLN million)



The number and value of disputes concerning FX mortgage loans



Mediation with clients

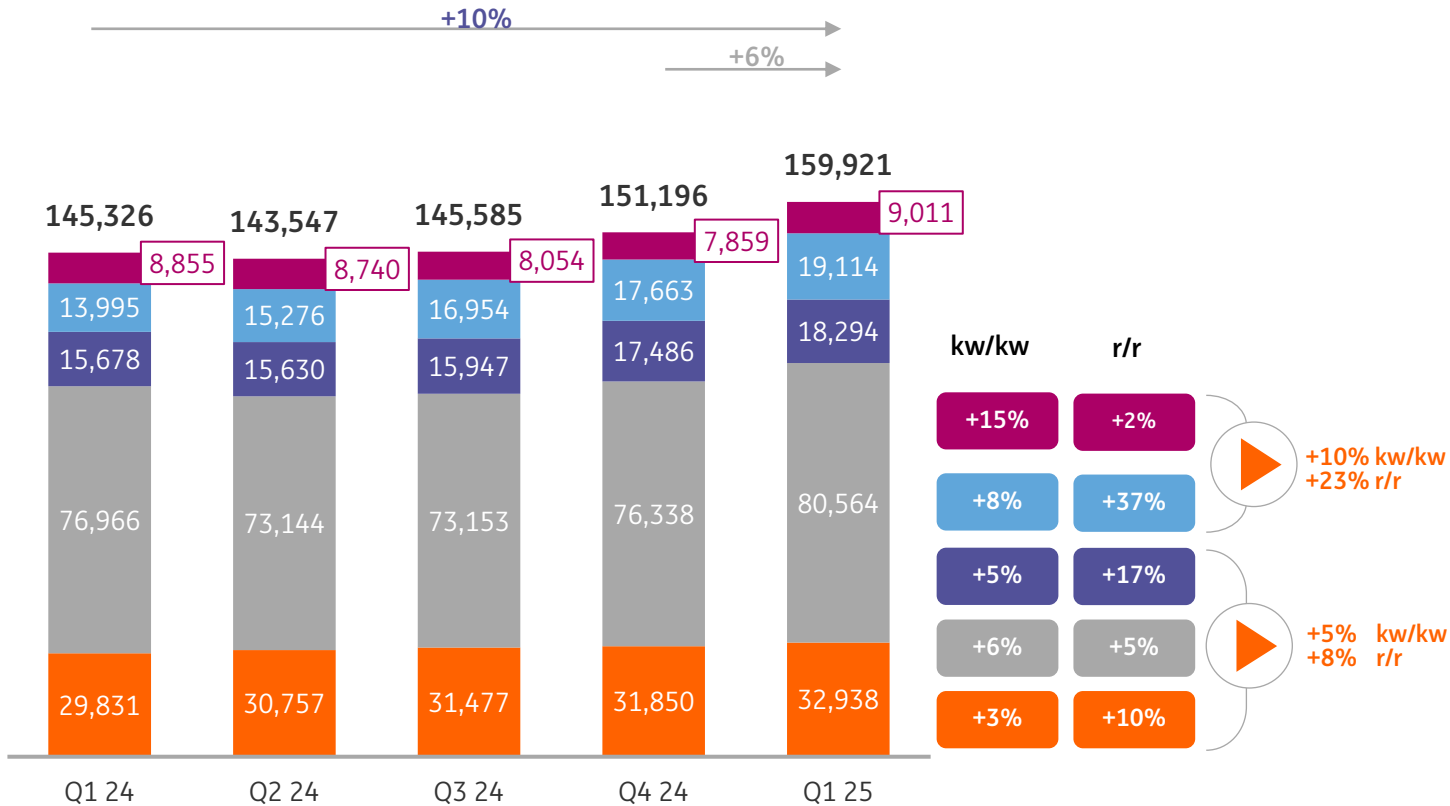
On 25 October 2021, we launched a settlement programme based on the assumptions of the Chairman of the Polish Financial Supervision Authority. By the end of Q1 2025, we concluded **804 agreements** under the programme.

As at the end of Q1 2025 we had 2.3 thousand active mortgage loans indexed to CHF.

*The portfolio provisioning ratio is calculated as: Total provisions (active and repaid portfolio) / (gross portfolio + provisions for active portfolio).

Savings and investments

Portfolio of funds entrusted by retail clients (PLN million)



- Financial instruments accumulated in brokerage accounts
- Mutual funds
- Term deposits and structured products
- Savings accounts
- Current accounts

- 163.5 thousand bank clients invest on a regular basis (+19% y/y, +2% q/q) and 189.0 thousand clients had a dedicated pension product at ING (+30% y/y, +7% q/q)
- In Q1 2025, about 66% of open investment fund units were purchased via mobile banking
- At the end of Q1 2025, we serviced 195.9 thousand brokerage accounts (+18% y/y)
- The turnover of our brokerage office on the stock market in Q1 2025 amounted to PLN 3.4 billion (+33% y/y, +36% q/q), which translates into a market share of 1.53% (-0.2 p.p. y/y, +0.1 p.p. q/q)
- The assets representing investments in funds compliant with Articles 8 and 9 of SFRD* amounted to PLN 6.9 billion (+15x y/y, +9% q/q)

*Funds promoting sustainable development (Article 8) and having an impact (Article 9).

Progressive evolution of banking

ING is becoming more and more digital



Average rating
of Moje ING mobile app
in the app stores

Google Play ★ ★ ★ ★ ★ 4.8

App Store ★ ★ ★ ★ ★ 4.9

Electronic banking

We have a total of **1,659 thousand mobile cards** (+4% q/q, +15% y/y)

57.0 million BLIK transactions in Q1 2025 (no change q/q, +23% y/y) made by individual clients, of which **42.0 million transactions were made in the Internet** (-1% q/q, +24% y/y)

4,400 thousand clients with access to online banking (+1% q/q, +4% y/y), including 78% of them actively using this access

3,022 thousand active users of the mobile application (+3% q/q, +8% y/y)

2,238 thousand "mobile only" users (-3% q/q, +11% y/y)

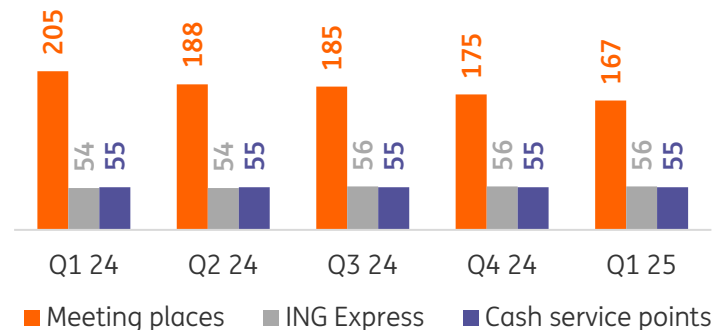
In Q1 2025, we sold **94% of cash loans** for individual clients **via internet channels**

3.2 m
mobile banking
users

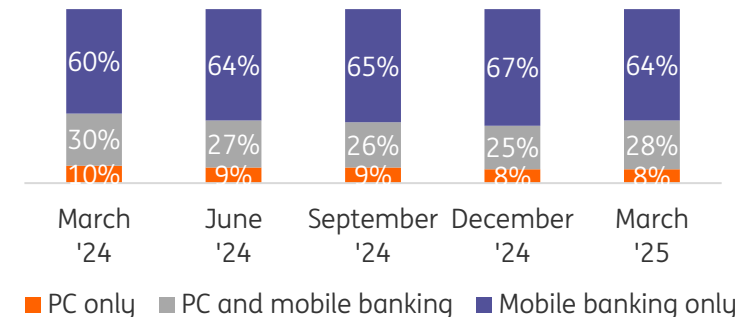
Physical distribution network

167 meeting places
(-8 vs the end of 2024)

838 recyclers (devices with
deposit-withdrawal function),
all of them are contactless



How our clients use internet banking (as per number of users)



Corporate banking

Corporate banking

Clients and ordered transactions

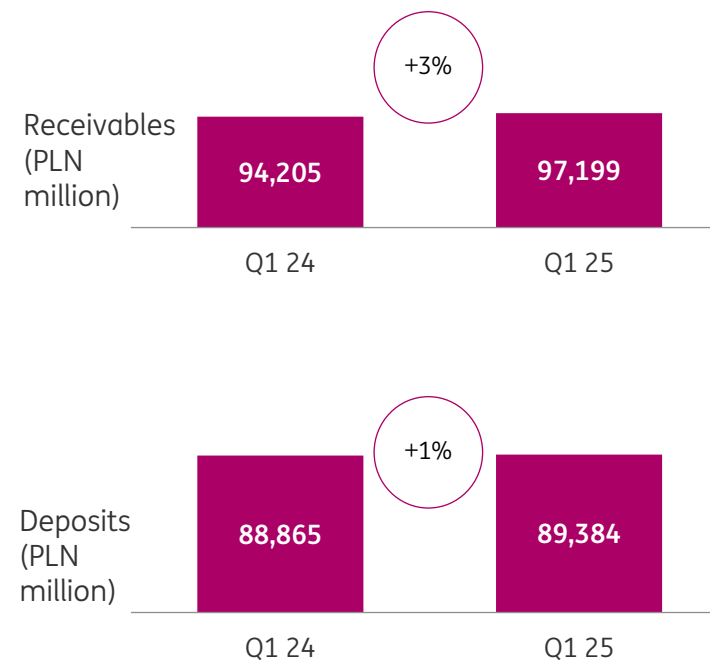
- We service 574.7 thousand corporate clients, of which
 - 451.8 thousand are entrepreneurs
 - 119.6 thousand are SMEs and mid-corporates
 - 3.3 thousand are strategic clients
- In Q1 2025, our corporate clients using ING Business made 47.3 million transfers (+3% y/y), of which 4.3 million were made in mobile banking (+16% y/y)
- We have 45.6 thousand payment terminals in total; we processed 14.6 million transactions in Q1 2025 (+1% y/y)
- 10,600 stores with an active imoje payment gateway (+15% y/y)

Financing

- The portfolio of receivables from entrepreneurs increased by PLN 428 million y/y (+5% y/y) to the level of PLN 9.0 billion
- The portfolio of receivables from SMEs and mid-corporates decreased by PLN 306 million y/y (-1% y/y) to the level of PLN 50.6 billion
- The portfolio of receivables from strategic clients increased by PLN 2.9 billion y/y (+8% y/y) to the level of PLN 37.5 billion

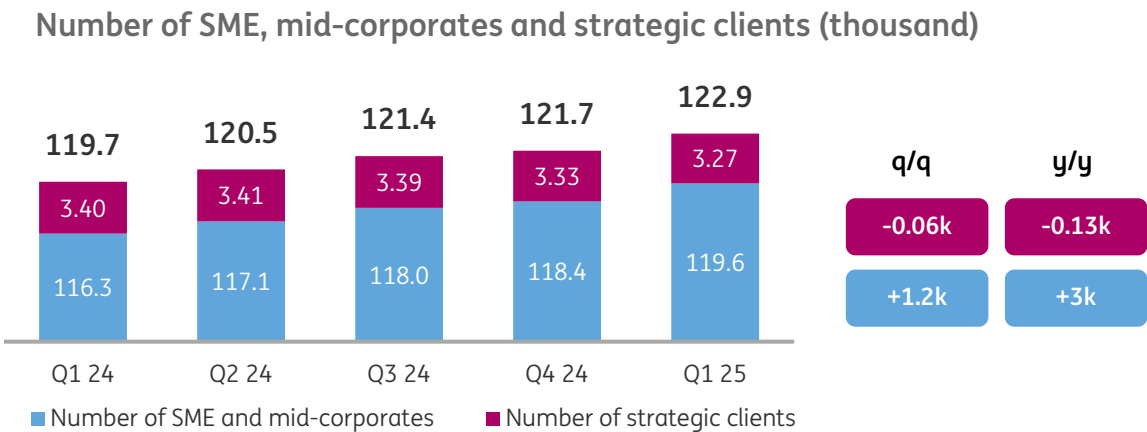
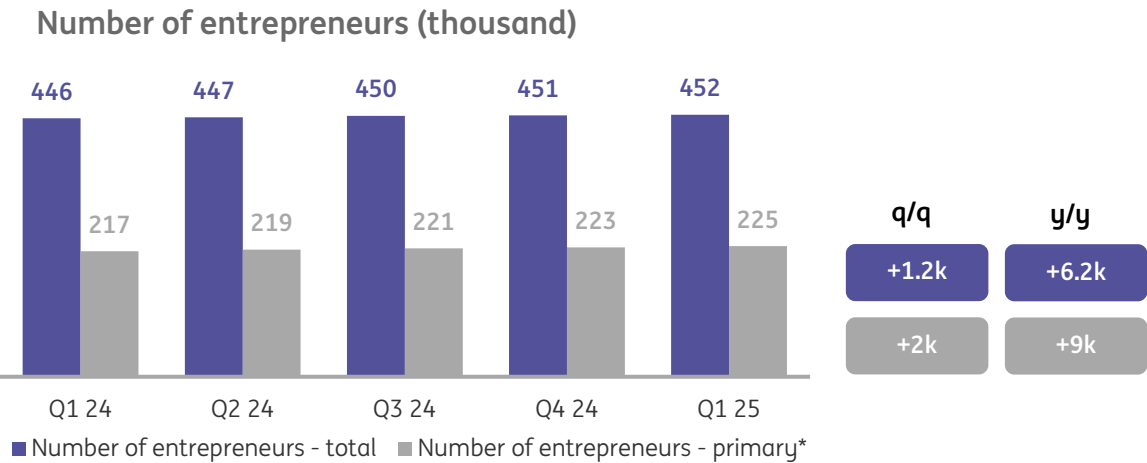


Growing volumes (y/y)



Corporate client base

575 thousand companies



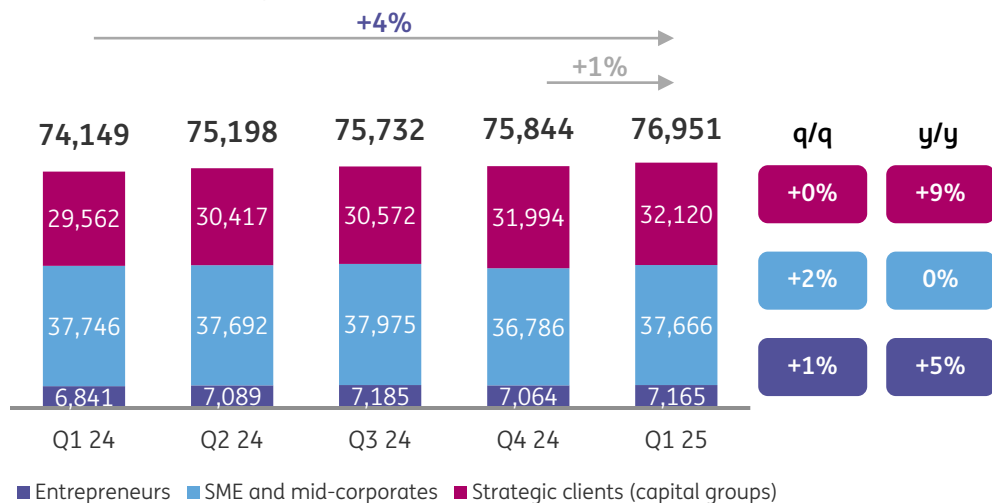
We maintain 460 thousand current accounts for 452 thousand entrepreneurs, of which 99% are Direct accounts



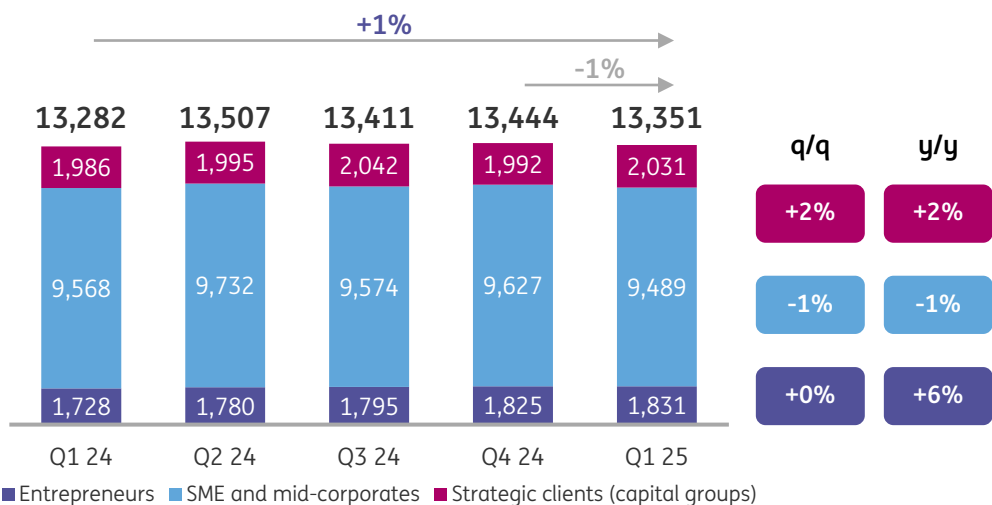
Primary clients - clients with a specified number of transactions and an average deposit or credit balance above a specified limit during the last year; the conditions are defined separately for each of the components of the corporate segment (entrepreneurs, medium-sized and large companies and strategic clients). The criteria for qualifying clients for the primary segment have changed since 2025, and the data for 2024 has also been recalculated according to the new methodology.

Corporate receivables

Loans volume (gross; PLN million)

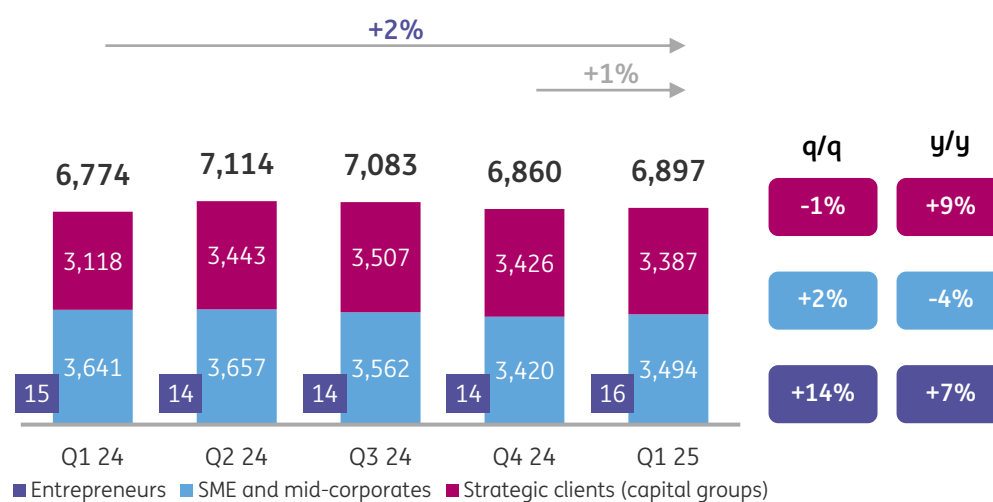


Leasing receivables volume* (gross; PLN million)



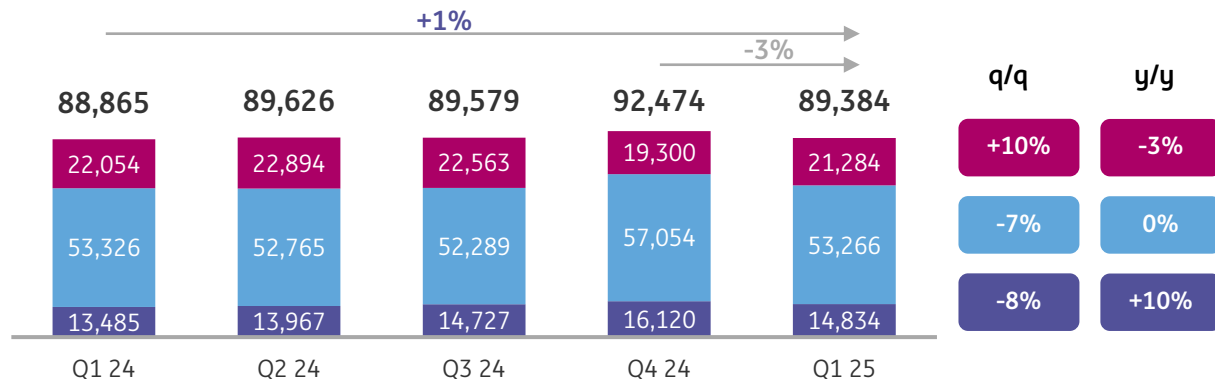
*Leasing loans excluded.

Factoring receivables volume (gross; PLN million)



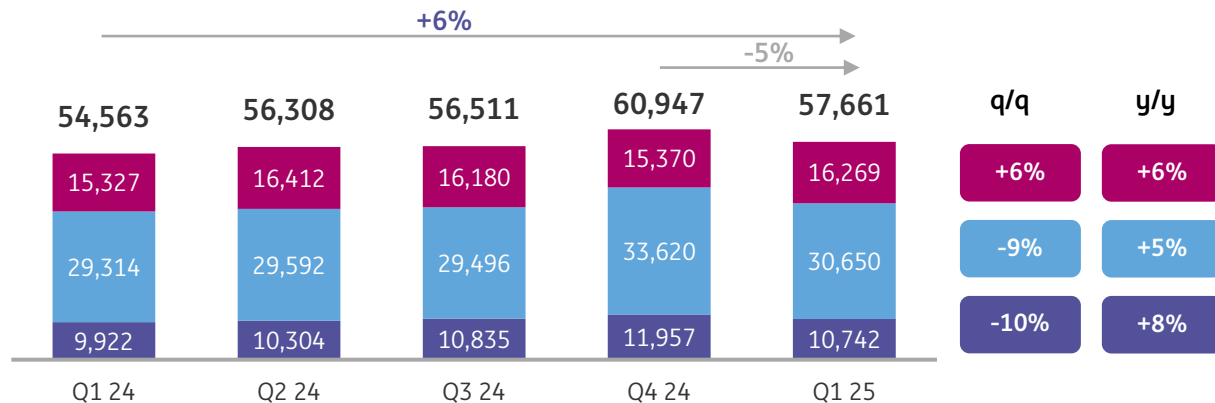
Cash management

Corporate deposit volume (PLN million)



■ Entrepreneurs ■ SME and mid-corporates ■ Strategic clients (capital groups)

Corporate current accounts volume (PLN million)



■ Entrepreneurs ■ SME and mid-corporates ■ Strategic clients (capital groups)



Number of mobile transfers in ING Business increased by +16% y/y to 4.3 million

+15.6 thousand

new corporate clients attracted in Q1 2025

Financial results

and other information

Income statement

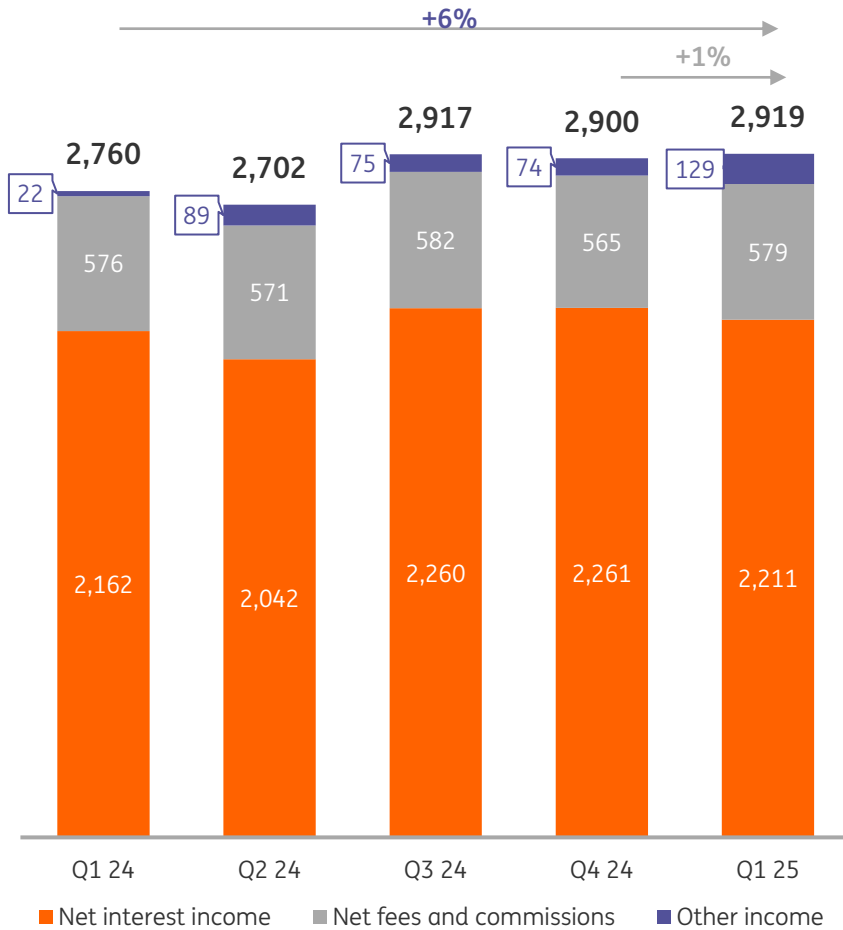
Consolidated income statement (PLN million)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	q/q		y/y	
						Δ	%	Δ	%
Net interest income, of which:	2,162	2,042	2,260	2,261	2,211	-50	-2.2%	49	2.3%
Interest income	3,232	3,114	3,356	3,410	3,368	-42	-1.2%	136	4.2%
Interest expense	-1,070	-1,072	-1,096	-1,149	-1,157	-8	0.7%	-87	8.1%
Net fee and commission income	576	571	582	565	579	14	2.5%	3	0.5%
Result on trade operations and revaluation	12	81	67	39	114	75	192.3%	102	850.0%
Net income on instruments measured at fair value through profit or loss and FX result	19	67	52	60	108	48	80.0%	89	468.4%
The result on the sale of securities measured at amortised cost	-6	1	-2	1	1	0	0.0%	7	-
Net income on the sale of securities measured at fair value through other comprehensive income and dividend income	2	11	2	-18	0	18	-100.0%	-2	-100.0%
Net income on hedge accounting	-3	2	15	-4	5	9	-	8	-
Net income on other core activities	3	0	0	25	6	-19	-76.0%	3	100.0%
Share in net profit (loss) of associated entities recognised under the equity method	7	8	8	10	9	-1	-10.0%	2	28.6%
Income	2,760	2,702	2,917	2,900	2,919	19	0.7%	159	5.8%
Expenses	-1,089	-978	-957	-934	-1,202	-268	28.7%	-113	10.4%
Personnel expenses	-469	-503	-518	-541	-501	40	-7.4%	-32	6.8%
Depreciation and amortisation	-81	-79	-90	-90	-80	10	-11.1%	1	-1.2%
Regulatory expenses	-179	0	-1	0	-234	-234	-	-55	30.7%
Other expenses	-360	-396	-348	-303	-387	-84	27.7%	-27	7.5%
Profit before risk costs	1,671	1,724	1,960	1,966	1,717	-249	-12.7%	46	2.8%
Risk costs including legal cost of risk for FX mortgage loans	-197	-318	-348	-173	-209	-36	20.8%	-12	6.1%
Retail	-34	-53	84	-118	-23	95	-80.5%	11	-32.4%
Corporate	-163	-265	-432	-55	-186	-131	238.2%	-23	14.1%
Tax on certain financial institutions	-187	-179	-182	-192	-196	-4	2.1%	-9	4.8%
Profit (loss) before tax	1,287	1,227	1,430	1,601	1,312	-289	-18.1%	25	1.9%
Income tax	-294	-262	-328	-292	-298	-6	2.1%	-4	1.4%
Net profit (loss), of which:	993	965	1,102	1,309	1,014	-295	-22.5%	21	2.1%
Net profit (loss) attributable to the shareholders of ING BSK	993	965	1,102	1,309	1,014	-295	-22.5%	21	2.1%
Number of shares issued (m)	130.1	130.1	130.1	130.1	130.1	0.0	0.0%	0.0	0.0%
Earnings per share (PLN) - annualised	30.53	29.67	33.88	40.25	31.18	-9.07	-22.5%	0.65	2.1%

Statement of financial position

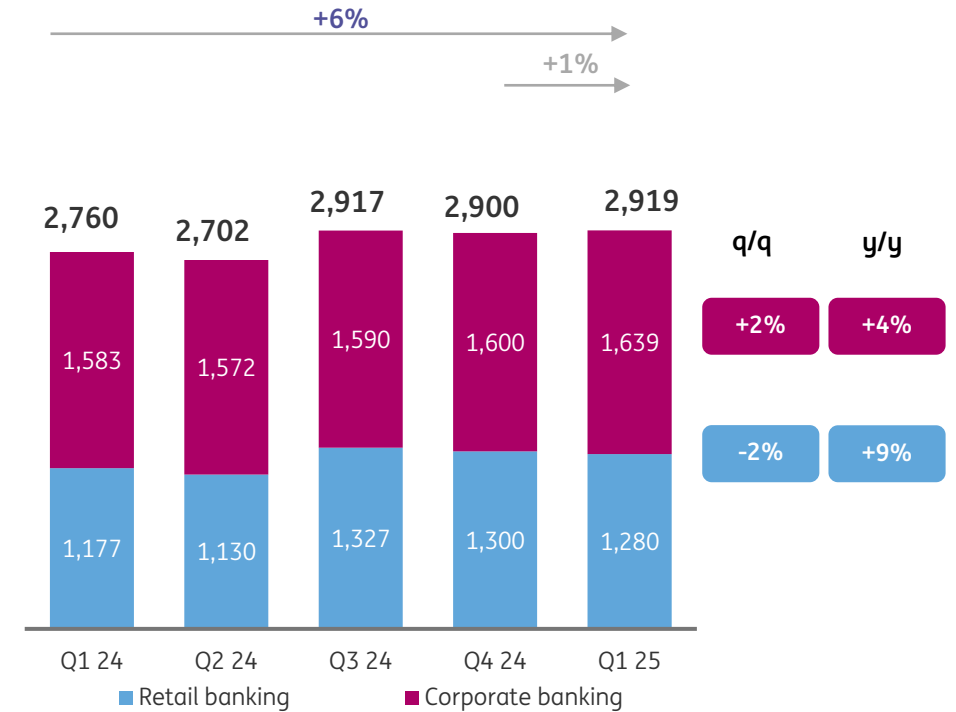
Consolidated statement of financial position (PLN million)							q/q		y/y	
	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Δ	%	Δ	%
ASSETS										
Cash in hand and balances with the Central Bank	7,041	4,508	3,338	8,965	8,361	9,240	879	10.5%	4,732	105.0%
Loans and receivables to other banks	19,620	20,231	19,646	18,150	21,635	18,237	-3,398	-15.7%	-1,994	-9.9%
Financial assets measured at fair value through profit or loss	2,235	1,983	1,290	1,378	1,927	1,728	-199	-10.3%	-255	-12.9%
Derivative hedge instruments	208	327	103	92	61	159	98	160.7%	-168	-51.4%
Investment securities	56,614	64,439	58,931	54,231	58,992	60,706	1,714	2.9%	-3,733	-5.8%
Assets securing liabilities	165	0	1,996	4,495	179	4,805	4,626	2584.4%	4,805	-
Loans and receivables to customers	156,560	158,453	161,411	164,641	166,698	171,863	5,165	3.1%	13,410	8.5%
Non-financial assets	1,495	1,483	1,509	1,466	1,468	1,457	-11	-0.7%	-26	-1.8%
Tax assets	1,098	898	686	648	704	607	-97	-13.8%	-291	-32.4%
Other assets	325	399	368	354	334	365	31	9.3%	-34	-8.5%
Total assets	245,361	252,721	249,278	254,420	260,359	269,167	8,808	3.4%	16,446	6.5%
EQUITY AND LIABILITIES										
LIABILITIES										
Liabilities due to other banks	13,655	13,590	13,877	13,354	15,468	14,595	-873	-5.6%	1,005	7.4%
Financial liabilities measured at fair value through profit or loss	1,822	1,314	974	1,248	1,400	961	-439	-31.4%	-353	-26.9%
Derivative hedge instruments	280	411	149	137	83	172	89	107.2%	-239	-58.2%
Liabilities due to customers	205,290	214,126	213,541	216,293	219,996	227,994	7,998	3.6%	13,868	6.5%
Liabilities under issue of debt securities	404	411	405	914	509	501	-8	-1.6%	90	21.9%
Subordinated liabilities	1,526	1,510	1,514	1,501	1,499	1,467	-32	-2.1%	-43	-2.8%
Provisions	542	523	645	640	636	613	-23	-3.6%	90	17.2%
Income tax liability	115	17	70	156	17	149	132	776.5%	132	776.5%
Other liabilities	4,991	3,379	3,930	3,947	3,581	3,906	325	9.1%	527	15.6%
Total liabilities	228,625	235,281	235,105	238,190	243,189	250,358	7,169	2.9%	15,077	6.4%
EQUITY										
Share Capital	130	130	130	130	130	130	0	0.0%	0	0.0%
Supplementary capital – share premium account	956	956	956	956	956	956	0	0.0%	0	0.0%
Revaluation reserve	-5,095	-5,379	-5,274	-4,325	-4,699	-4,076	623	-13.3%	1,303	-24.2%
Retained earnings	20,750	21,744	18,372	19,469	20,783	21,805	1,022	4.9%	61	0.3%
Own shares for the purposes of the incentive programme	-5	-11	-11	0	0	-6	-6	-	5	-45.5%
Equity attributable to shareholders of ING BSK	16,736	17,440	14,173	16,230	17,170	18,809	1,639	9.5%	1,369	7.8%
Non-controlling interests	0	0	0	0	0	0	0	-	0	-
Total equity	16,736	17,440	14,173	16,230	17,170	18,809	1,639	9.5%	1,369	7.8%
Total equity and liabilities	245,361	252,721	249,278	254,420	260,359	269,167	8,808	3.4%	16,446	6.5%
Number of shares issued (m)	130.1	130.1	130.1	130.1	130.1	130.1	0.0	0.0%	0.0	0.0%
Book value per share (PLN)	128.64	134.05	108.94	124.75	131.98	144.57	12.60	9.5%	10.52	7.8%

Income per category

Income per P&L line (PLN million)

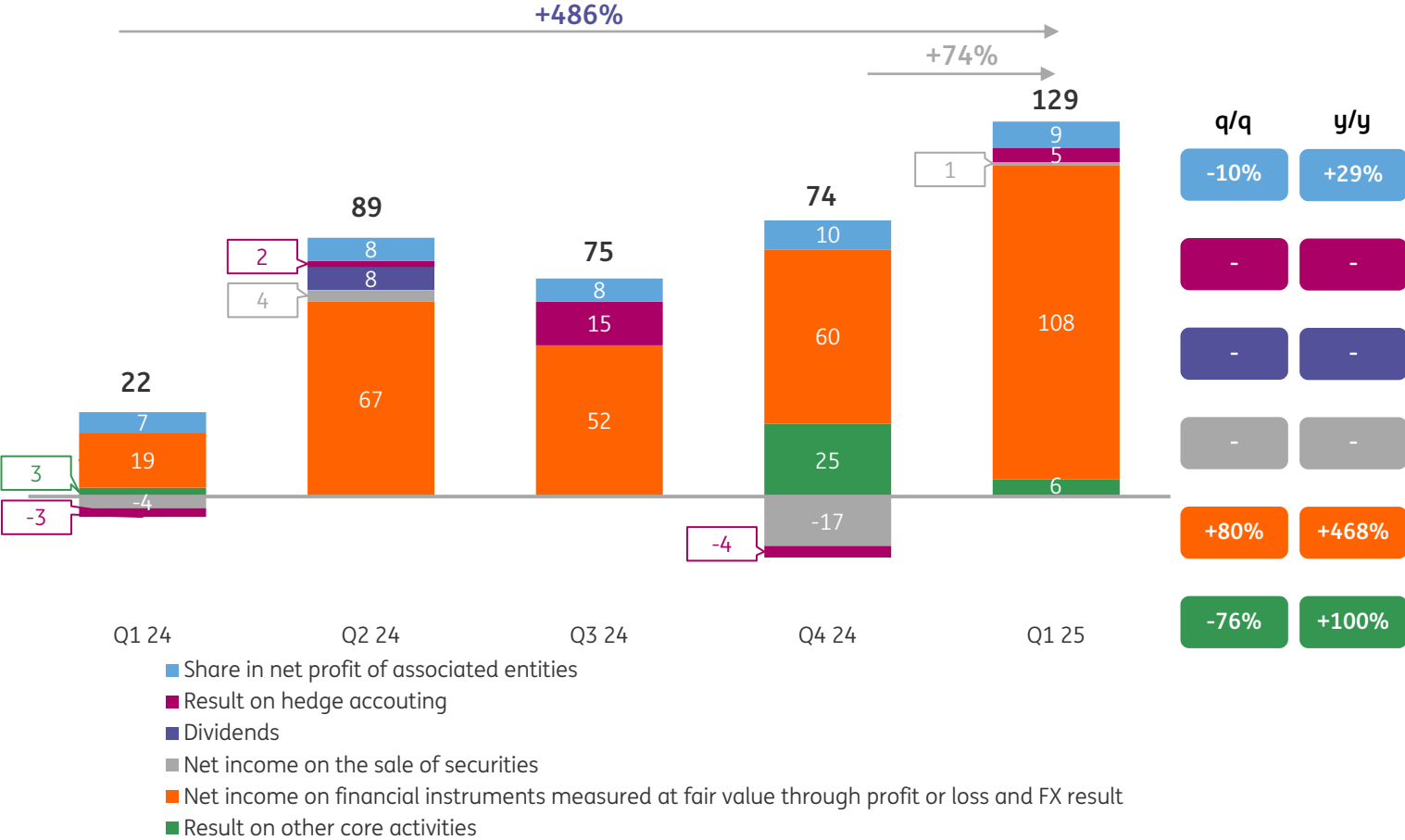


Income per business line (PLN million)



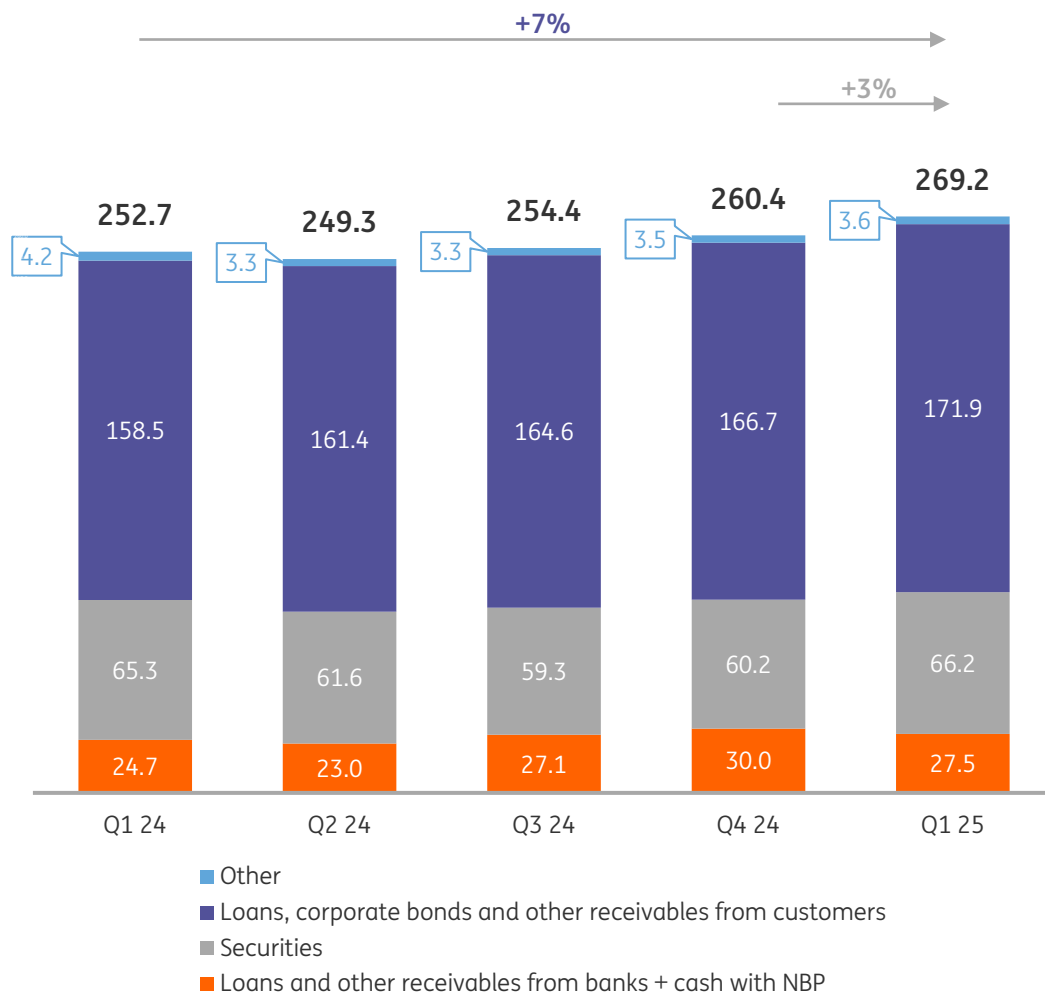
Other income

Other income (PLN million)

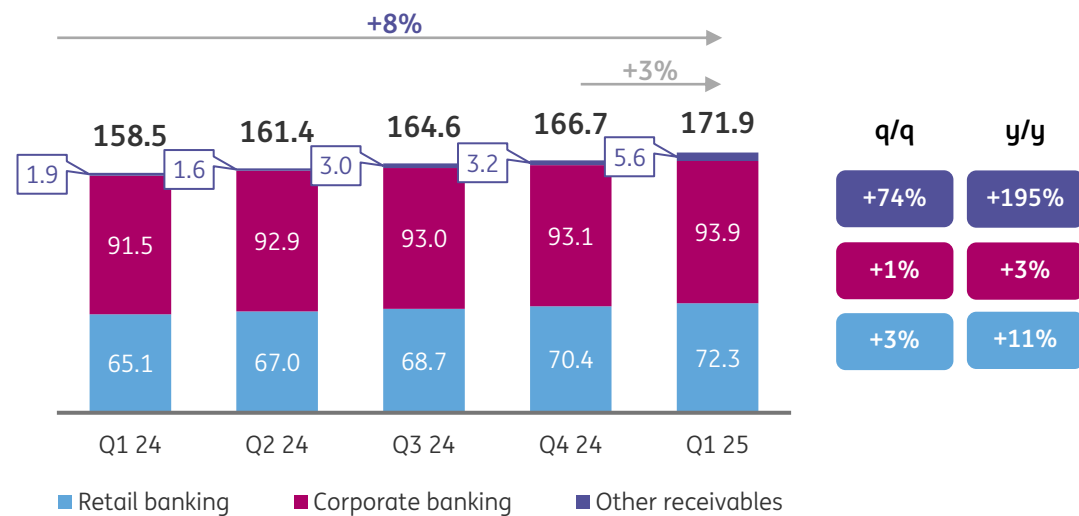


Bank assets

Asset structure (PLN billion)

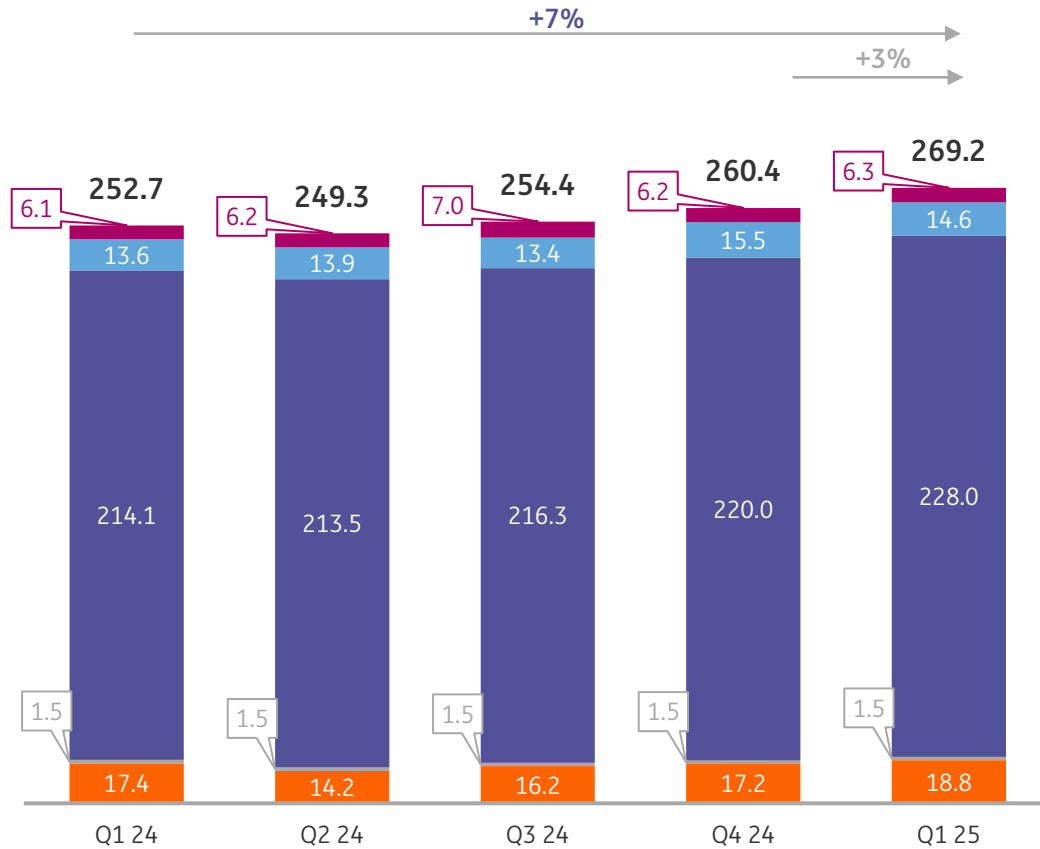


Loans and other receivables from customers (net; PLN billion)

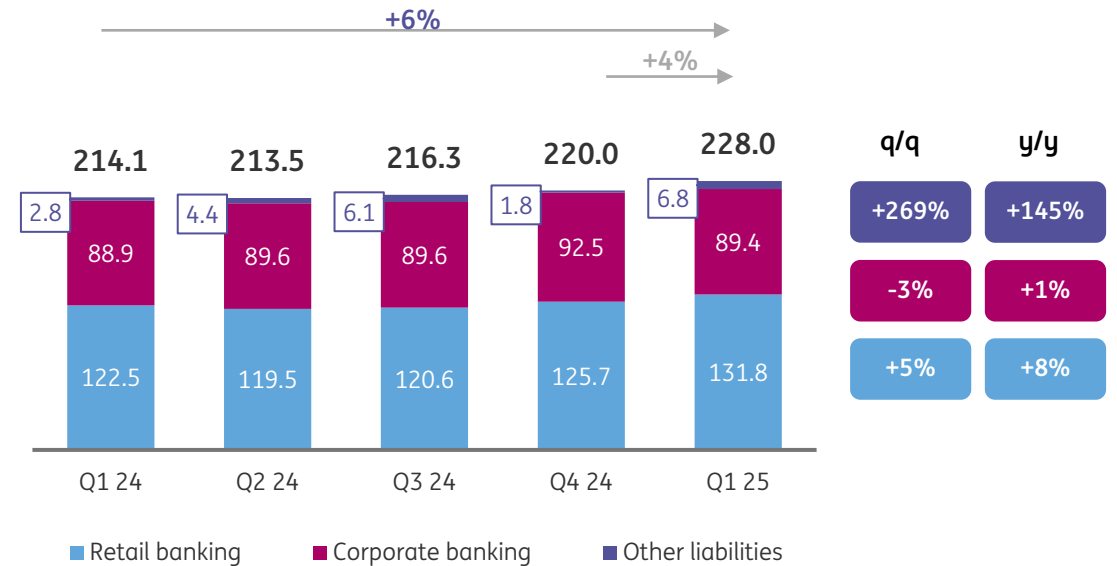


Bank equity and liabilities

Structure of equity and liabilities (PLN billion)



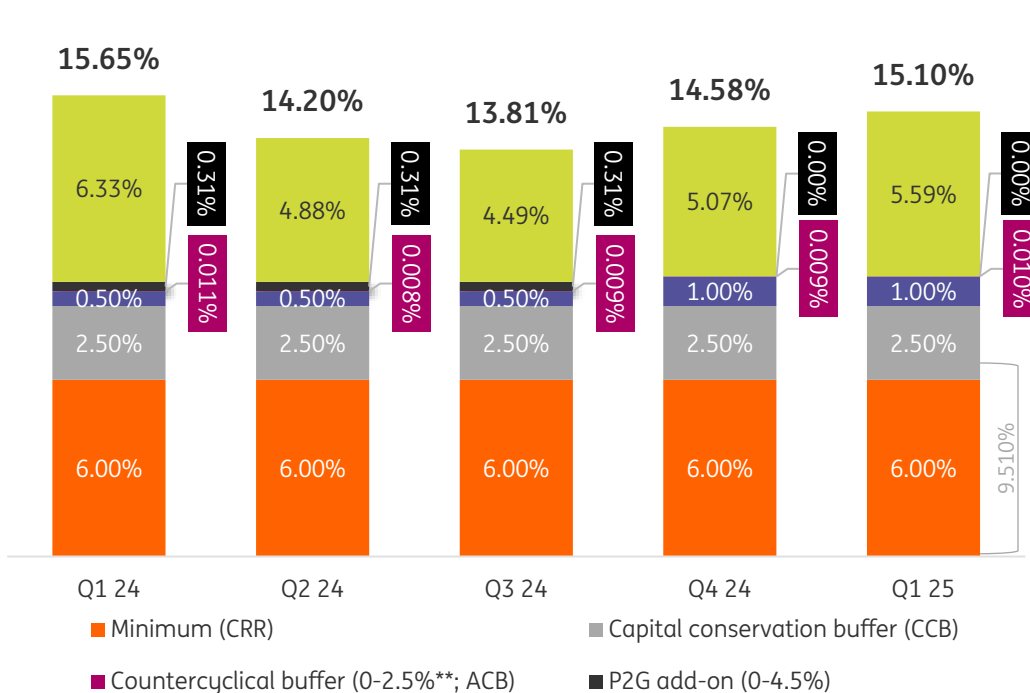
Deposits and other liabilities to customers (PLN billion)



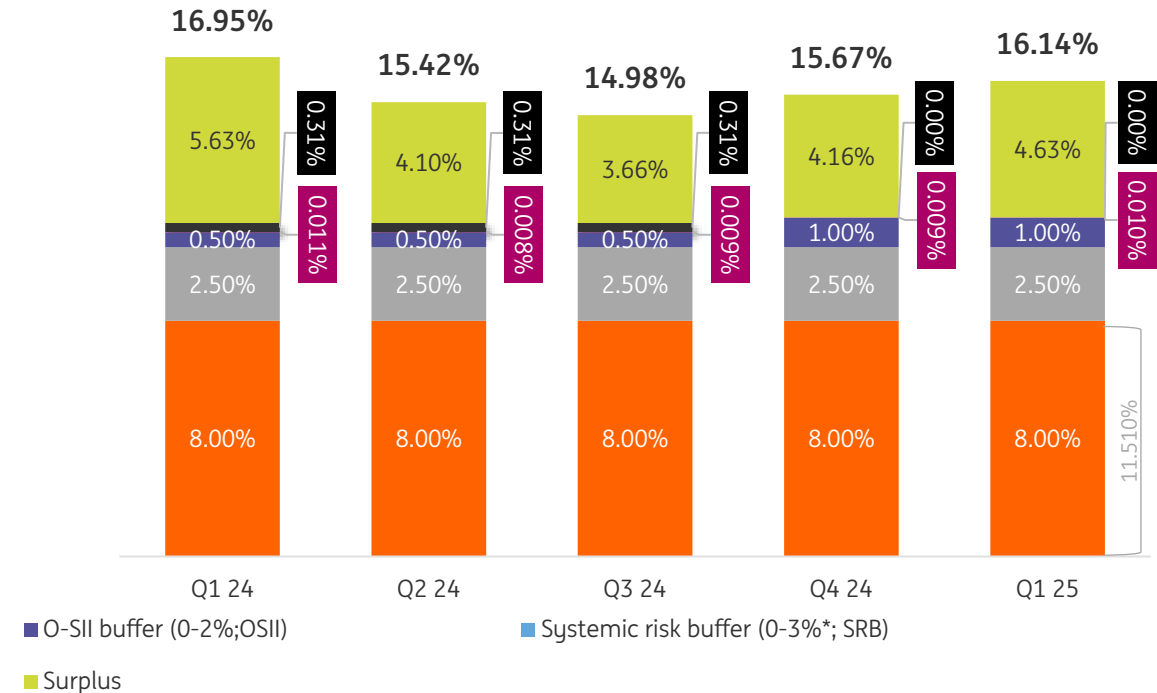
Equity Subordinated debt Deposits and other liabilities to clients Liabilities to banks Other

Capital requirement structure

Consolidated capital requirement structure – Tier 1



Consolidated capital requirement structure – TCR



On 9 October 2024 the Bank concluded a non-preferred senior loan agreement with ING Bank N.V. with the registered office in Amsterdam. The loan amount is EUR 350 million. The loan was granted for 4 years. The Bank recognised the funds obtained from the loan under the eligible liabilities for the purpose of the minimum requirement for own funds and eligible liabilities (“MREL”) on the transaction processing date being 10 October 2024.

*It may reach the level of 3%-5% after the decisions of i) the European Commission, ii) the European Commission and the European Systemic Risk Board and iii) the European Banking Authority; the 5% level may be exceeded subject to the consent of the European Commission; **In justified cases, it may exceed 2.5%.

Lending exposure by industry

Non-banking portfolio of corporate banking clients – balance sheet exposure (PLN m)

Consolidated approach

No	Industry	Exposure as at 31.03.2025	%
1	Wholesale trade	10,382	10.7%
2	Real estate service	8,552	8.8%
3	Other activity related to business running	6,883	7.1%
4	Financial intermediation	6,821	7.0%
5	Land transport and transport via pipelines	5,001	5.1%
6	Retail trade	4,333	4.5%
7	Construction	4,140	4.3%
8	Manufacture of fabricated metal products	3,861	4.0%
9	Chemicals and chemical goods production	3,829	3.9%
10	Foodstuff and beverage production	3,592	3.7%
11	Renting of equipment	3,301	3.4%
12	Rubber industry	3,215	3.3%
13	Post office and telecommunications	2,806	2.9%
14	Agriculture, forestry, fishery	1,749	1.8%
15	Public administration and national defence	2,594	2.7%
16	Sale, repair and maintenance of motor vehicles	2,535	2.6%
17	Wood and paper industry	2,342	2.4%
18	Auxiliary service connected with financial intermediation	2,115	2.2%
19	Power generation industry	2,082	2.1%
20	Other	17,051	17.5%
Total exposure		97,187	100.0%

Note: gross credit exposure at amortised cost covering loans, corporate bonds and leasing and factoring receivables.

Lending exposure by industry

Non-banking portfolio of corporate banking clients – balance sheet and off-balance sheet exposure (PLN m)

Consolidated approach

No	Industry	Exposure as at 31.03.2025	%
1	Wholesale trade	17,212	11.8%
2	Construction	10,422	7.1%
3	Financial intermediation	9,589	6.6%
4	Other activity related to business running	9,570	6.5%
5	Real estate service	9,338	6.4%
6	Retail trade	7,628	5.2%
7	Land transport and transport via pipelines	6,248	4.3%
8	Foodstuff and beverage production	6,114	4.2%
9	Manufacture of fabricated metal products	5,826	4.0%
10	Rubber industry	4,760	3.3%
11	Chemicals and chemical goods production	4,558	3.1%
12	Renting of equipment	3,912	2.7%
13	Sale, repair and maintenance of motor vehicles	3,829	2.6%
14	Post office and telecommunications	3,544	2.4%
15	Auxiliary service connected with financial intermediation	2,244	1.5%
16	Wood and paper industry	3,455	2.4%
17	Power generation industry	3,343	2.3%
18	Public administration and national defence	2,852	1.9%
19	Engineering industry	2,396	1.6%
20	Other	29,487	20.2%
Total exposure		146,327	100.0%

Note: gross credit exposure at amortised cost covering loans, corporate bonds and leasing and factoring receivables plus off-balance sheet exposures.

About us

ING Bank Śląski - who we are

4th largest bank in Poland

Key facts

- We are a universal bank established in 1989
- We provide comprehensive financial services to individual and corporate clients in all segments
- We serve clients through remote channels (including internet and mobile banking) and a network of branches fully equipped with self-service zones
- We have 4.6 million individual clients and 575 thousand corporate clients
- We employ 7.9 thousand people
- We are number four in Poland in terms of the total assets as at the end of Q1 2025

Credit ratings of ING Bank Śląski

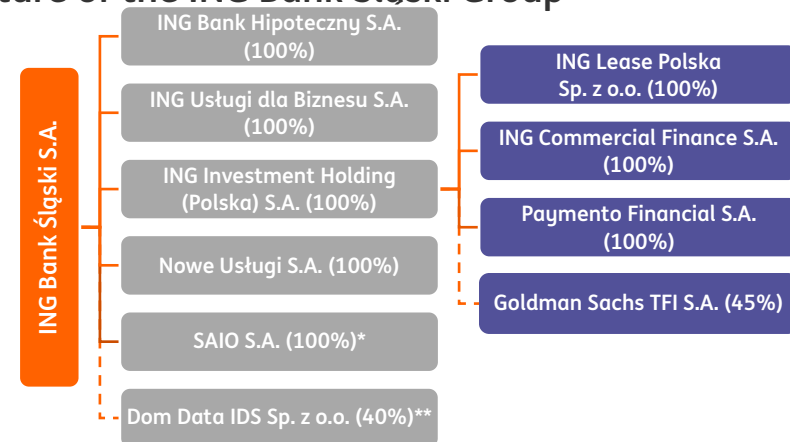
Fitch

- Entity Rating / Outlook: A+ / Stable
- Short-term rating: F1+
- Viability rating: bbb
- Shareholder Support Rating: a+
- Long-term rating on a national scale / outlook: AAA (pol) / Stable
- Short-term rating on a national scale: F1+ (pol)

Moody's

- Long / short term deposit rating: A2 / P-1; outlook: Stable
- Individual BCA Assessment: baa2
- Adjusted BCA Score: baa1
- Counterparty risk assessment long / short term: A1 (cr) / P-1 (cr)

Structure of the ING Bank Śląski Group



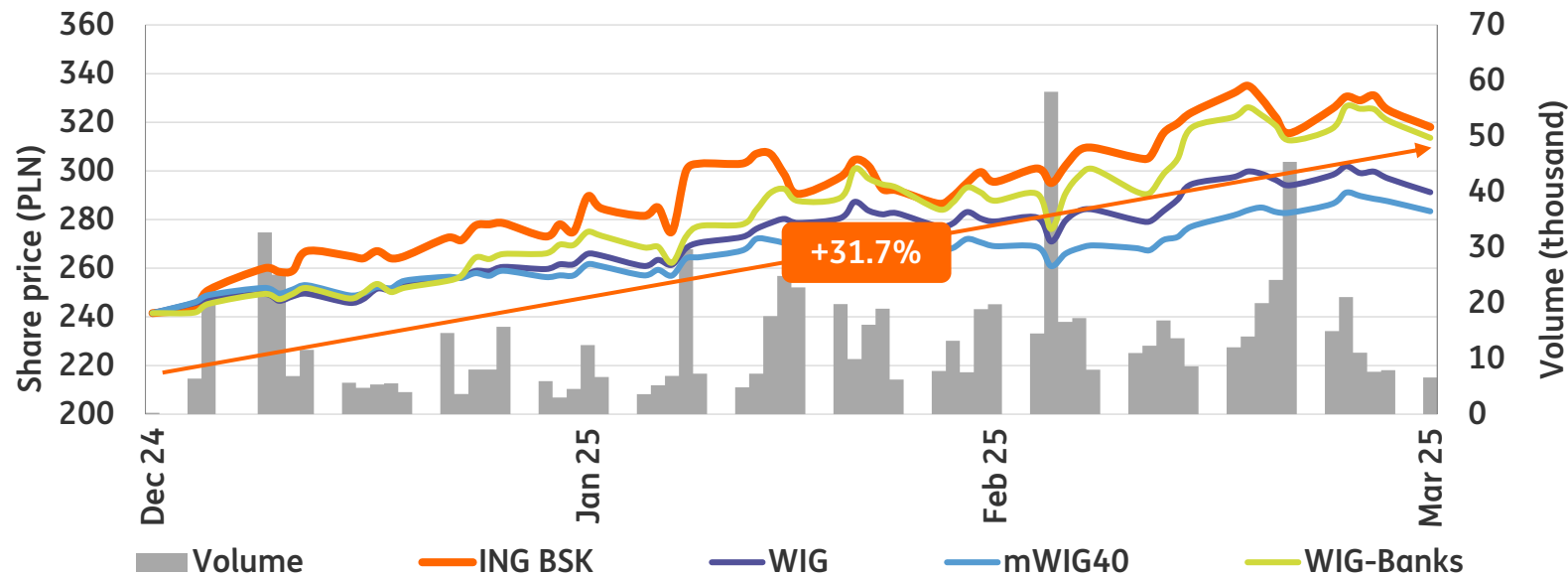
ING Bank Śląski S.A. shares

ING BSK share price:
PLN 318.0 (31 March 2025)

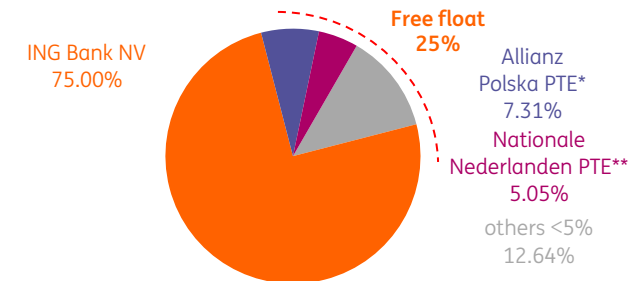
Capitalisation: **PLN 41.4 billion** (EUR 9.9 billion)
Free float: **PLN 10.3 billion** (EUR 2.5 billion)

ISIN: PLBSK0000017
Bloomberg: ING PW
Reuters: INGP.WA

ING BSK shares vs. WSE indices recalculated for comparability



Shareholding structure



*Based on annually reported assets structure of Allianz Polska Powszechnie Towarzystwo Emerytalne S.A. as at 31 December, 2024.

**Based on the [notice](#) from Nationale Nederlanden Powszechnie Towarzystwo Emerytalne S.A. of 28 March 2025.

Market ratios (Q1 2025)

P/E 9.4x

P/BV 2.2x

Share capital of ING Bank Śląski S.A. is divided into 130,100,000 shares with a nominal value of PLN 1 each. The Bank's shares are ordinary bearer shares.



Meeting strategic goals in Q1 2025

■ Clients' activities and digitalisation

- In Q1 we acquired 89,000 new retail clients and 16,000 new corporate clients.
- We have 2.29 million primary clients in the retail segment and 298 thousand primary clients in the corporate segment.
- The number of mobile only clients in retail banking increased to 2.2 million (+11% y/y).
- In Q1 2025, the number of electronic outgoing transfers of retail clients in Moje ING was 165 million (+6% y/y) and the total number of bank card transactions was 306 million (+4% y/y), of which the number of ATM transactions decreased by 11% y/y, with POS and online transactions increasing by 4% y/y, in comparison, the number of retail car transactions in branches was 189 thousand (-7% y/y).
- In Q1 we processed 14.6 million transactions in our payment terminals (+1% y/y).
- Our clients made a total of 61 million BLIK transactions (+23% y/y).

■ Operational Efficiency, AI and Data Management

- DigilIndex is 88.4% (target for 2025 is 90%).
- We have refreshed and modified the onboarding application for Business Banking clients, allowing us to increase the level of automatic account opening.
- We have implemented a self-service communication portal to support the execution of internal Business Banking processes.
- We are continuously implementing process changes that have enabled us to increase STP (straight through processing) for key client journeys.

■ Employee motivation and empowerment

- We have carried out the process of salary increases - with regard to the Gender Pay Gap and Pay Transparency.
- We implemented the ING University training platform with a Learning Dashboard for managers and administrators.
- We have organised Wellbeing First Aid for Mental Health and meetings with specialists for a day against depression (Cancer Day: reaction on cancer - meetings with specialists, week for health, finance week).

■ Stability, availability and safety of IT systems

- The availability of Moje ING and ING Business was 100.00% and 99.99%, respectively, at the end of Q1 2025.
- As part of our SRE (Site Reliability Engineering) activities, we have prepared an inventory of the necessary investments to ensure the availability of selected applications at 99.9% (maximum unavailability of 43 minutes per month including service windows).
- We have strengthened the cyber security of our server and workstation environment as a result of the implementation of a new Endpoint Detection & Response (EDR) solution.
- We have developed a new reference security architecture for the access and authorization management (IAM) area.
- We continue to migrate applications to the cloud - at the end of Q1 2025, we already have more than 38% of the applications planned for migration running in the cloud.
- We have set up a dedicated stable connection Partner Interconnect between Data Center Banku Śląskiego and the public cloud used.

■ Full regulatory compliance

- We met all regulator recommendations with a deadline in Q1 2025 on time.

■ Zrównoważony rozwój

- ING Bank Śląski published the Management Board Report on Operations of the ING Bank Śląski S.A. Group in 2024. An important part of the summary invariably includes ESG (environmental, social, governance) aspects, which are presented in accordance with CSRD and ESRS requirements.
- We have organised the third edition of Sustainability Week - 5 days, 11 events, more than 22 hours of discussions, debates and workshops, and 1,608 enrolled employees.
- In the new fourth season of the educational game "City of ING" in Roblox, the bank is developing a theme under the slogan: Pass on how to be safe online.
- We have released another edition of mortgage offers: for energy-efficient property upgrades and for an energy-efficient home.
- ING Bank Śląski has joined the [Business Accessibility Forum](#), which brings together companies and organisations working to make products and services more accessible.

The society is moving towards a low-carbon economy. Our clients are doing it, we are also doing it at ING. We finance a lot of sustainable activities, but still more of those that are not. Find out how we are doing - go to esg.ing.pl

*ING DIGI Index – digitalisation index is the percentage of the client journeys that are handled without any manual intervention. DigilIndex covers selected 33 client journeys common to the ING Group.

Selected initiatives

Baltica 2 wind farm with ING financing

ING is among the institutions that will finance the Baltica 2 offshore wind farm with a capacity of about 1.5 GW, which is scheduled to be commissioned in 2027. This is the largest offshore wind power project in terms of generating capacity, the so-called Phase I, currently being implemented in the Polish part of the Baltic Sea by the PGE Group, which will ultimately supply more than 2.4 million clients with green energy from wind.

[More information](#)

Accounts and cards from Revolut available in Moje ING

ING BSK as the first bank in Poland has provided customers with the possibility to add accounts and cards from Revolut, thus expanding the service to 9 banks. Thanks to it, for accounts and cards from other banks, customers can check balances in one application, view transaction history from all accounts together or analyse expenses and plan a joint budget for them.

[More information](#)

ING Lease (Poland):

- ✓ lease payments fully online
- ✓ remote signing of contracts via qualified signature

ING Lease (Poland) has made online and mobile direct debits available without filling out a paper approval, as well as a new free option for remote signing of contracts via qualified signature. These solutions are another element of cooperation in the ING Bank Śląski S.A. Group as part of digitizing processes and building synergies between banking and movable and real estate financing services.

[More information](#)

[More information](#)

ING encourages entrepreneurs to work together to keep companies safe online

The bank encourages people to report any attempt at cyber fraud to CERT Poland, based at the NASK research institute. In addition, the bank gives tips on how to do this effectively.

[More information](#)



Our dividend policy

The key assumptions of the **ING Bank Śląski S.A. Dividend Policy**:

ING Bank Śląski S.A. endorses in the foreseeable future a stable process of dividend payout up to 50% of a yearly net profit of the Bank, in adherence to the rules of prudent management and any and all regulatory requirements which the Bank shall comply with and taking into account the adopted Best Practice for WSE Listed Companies 2021.

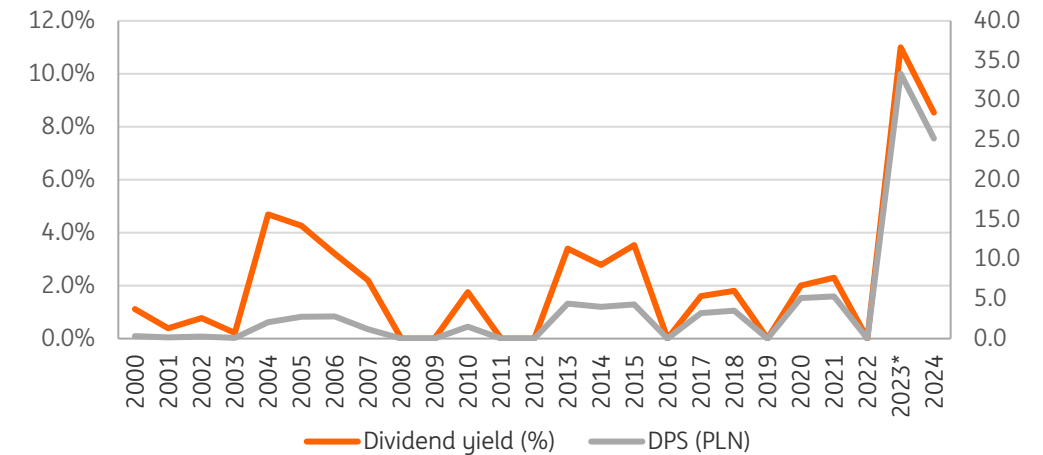
A proposal to pay a dividend in the amount higher than the dividend ratio referred to above is possible when it is justified by the financial standing of the Bank (e.g. from undivided profit from previous years) and provided that all other requirements set out in the law and the Policy are met. The Dividend Policy endorses the option to pay dividend from the capital surplus over the minimum capital adequacy ratios and over the minimum capital ratios set for the Bank by the PFSA for dividend payout purposes:

- minimum common equity Tier 1 (CET1) at the level of 4.5% + combined buffer requirement^[1],
 - minimum Tier 1 (T1) at the level of 6.0% + combined buffer requirement^[1],
 - minimum total capital ratios (TCR) at the level of 8.0% + combined buffer requirement^[1],
- where the footnote [1] means the combined buffer requirement binding in the year of dividend payment.

When deciding on the proposed amount of dividend payout, the Bank Management Board considers Polish Financial Supervision Authority's stance on the banks' dividend policy, which is subject to official announcement, as well as the following terms and conditions:

- the current financial standing of the Bank and the Bank Group, including limitations in the case of sustaining a financial loss or low profitability (low ROA/ROE),
- Bank's and Bank Group's assumptions of the management strategy and risk management strategy,
- limitations under Article 56 of the Act on macroprudential supervision over the financial system and crisis management in the financial system of 5 August 2015,
- the need to adjust profit of the present period or unapproved annual profit recognised as own funds with foreseeable dividends, according to Article 26 of the EU Regulation No. 575/2013,
- macroeconomic environment.

History of ING BSK dividends



Data prior to the November 2011 stock split (1:10) adjusted accordingly; dividend yield as at the dividend date.

*Including: PLN 3,330.5 million from the profit earned by the Bank in 2023, which constitutes 75% of the standalone and consolidated profit of ING Bank Śląski S.A. for 2023, and PLN 1,008.3 million from the reserve capital intended for dividend payment. The amount of PLN 1,008.3 million consists of: PLN 494.4 million of profit for 2019 and PLN 513.9 million of profit for 2022.

Glossary

Simplified definitions of terms used in the presentation:

- **LCR - Liquidity Coverage Ratio.** Computed as a ratio of high-liquid assets to short-term liabilities. It is introduced in stages. The minimum value is 100% starting from 2018.
- **Retail clients** – individuals.
- **Corporate clients** – entrepreneurs, SME, mid-corporates and strategic clients (holdings).
 - Entrepreneurs – with an annual turnover not exceeding PLN 10 million.
 - SME – corporates with an annual turnover between PLN 10 million and PLN 80 million.
 - Mid-corporates – corporates with an annual turnover between PLN 80 million and PLN 1 billion.
 - Strategic clients – holdings with an annual turnover over PLN 1 billion.
- **NIM - Net Interest Margin** – the ratio of net interest income to the average value of interest earning assets (incl. loans, bonds) as at the end of the quarters in a given period (five quarters for cumulative margin and two quarters for quarterly margin).
- **Minimum Requirement for own funds and Eligible Liabilities (MREL)** – minimum level of own funds and liabilities subject to write down or conversion. The institution transposed into Polish law under the Act on the Bank Guarantee Fund, Deposit Guarantee Scheme and Resolution of 10 June 2016.
- **NSFR - Net Stable Funding Ratio.** It is computed as the ratio of available stable funding to required stable funding. The minimum value (effective from the end of June 2021) is 100%.
- **C/I ratio** – ratio of the indicated cost category to the bank's income (including the share in the net profit of associated entities).
- **Cost of risk** – the balance of provisions created and released due to the impairment on the value/quality of the bank's financial assets (e.g. loans) including legal cost of risk for FX mortgage loans to the average value of gross loans.
- **Provisioning ratio** – the ratio of provisions established to impaired loans as part of Stage 3 loans.
- **Bank levy** – tax from certain financial institutions; in the case of banks it is paid monthly on the surplus of assets over own funds, treasury bonds and fixed level of PLN 4 billion; the tax rate is 0.0366% monthly (0.44% annually).
- **ROA – Return on Assets** - the ratio of net profit to the average assets in a given period.
- **ROE – Return on Equity** - the ratio of net profit to the average equity in a given period.
- **L/D ratio – loan to deposit ratio;** the ratio describing what portion of deposits was used to fund lending.
- **MCFH – Macro Cash Flow Hedge;** revaluation reserve from measurement of cash flow hedging instruments.
- **RWA - Risk weighted assets** – the sum of assets multiplied by the risk weights of a given asset category.
- **Tier 1 ratio** – the ratio of Tier 1 capital (the capital of the highest quality) to the bank's risk weighted assets.
- **TCR - Total capital ratio** – the ratio of total own funds (including subordinated debt (so-called Tier 2)) to the bank's risk weighted assets.



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Calendar for 2025

Date	Event
6 February 2025	Report for Q4 2024 (preliminary data)
7 March 2025	Annual report for 2024
29 April 2025	Ordinary General Meeting
6 May 2025	Dividend record day (PLN 25.18 gross per share)
8 May 2025	Report for Q1 2025
12 May 2025	Dividend payout day (PLN 25.18 gross per share)
31 July 2025	Report for Q2 2025
30 October 2025	Report for Q3 2025

Investor Information

ING Bank Śląski S.A. prepares the financial statements under the International Accounting Standards (IAS) adopted by the European Union (IFRS-EU).

The financial information presented in this document has been prepared based on the same accounting principles as applied in the ING Bank Śląski S.A. Annual Report. All figures in this document are unaudited. Minor differences in figures are possible.

Certain statements contained herein are not historical facts; some of them in particular are forecasts and future expectations that are based on current views and assumptions of the Bank Management Board and that involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from data contained or implied in such statements due to the following: (1) changes in general economic conditions, (2) changes in performance of financial markets, (3) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (4) changes affecting interest rate levels, (5) changes affecting FX rates, (6) changes in general competitive factors, (7) changes in laws and regulations, (8) changes in the policies of governments and/or regulatory authorities, and (9) conclusions with regard to acquisition accounting assumptions and methodologies. ING Bank Śląski S.A. assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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