

2025-06-05 Report No. 18/2025: Adjustment of the information on the MREL requirement for ING Bank Śląski S.A.

Further to Current Report No. 17/2025 of 29 May 2025, the Management Board of ING Bank Śląski S.A. ("Bank") communicate to have received on 5 June 2025 a letter from the Bank Guarantee Fund ("BGF") concerning the adjusted MREL.

The BGF stated that in the letter of 29 May 2025, the obligatory MREL for the total risk exposure amount (TREA) was given incorrectly. The MREL for ING Bank Śląski S.A, set by the BGF in liaison with the Single Resolution Board ("SRB"), is 16.25% of the total risk exposure, not 15.93% as stipulated previously.

The Bank is required to meet the MREL for the total risk exposure amount as stated hereinabove, immediately upon the receipt of the BGF letter.

The MREL requirement of 5.91% for the total exposure measure (TEM) as well as the other rules of MREL satisfaction by the Bank, as described in the letter referred to in Current Report No. 17/2025, continue to apply.

Based on the BGF Methodology, the Bank estimates that the recapitalisation-equivalent portion of the MREL is 8.25% of TREA and 2.91% of TEM. The Bank satisfies the said requirement.

Legal grounds: Article 17 section 1 of Regulation of the European Parliament and of the Council (EU) No. 596/2014 16 April 2014 (MAR).

