

2023-02-22 Report No. 4/2023: Increasing the legal risk costs for FX mortgage loans in Q4 2022.

The Management Board of ING Bank Śląski S.A. ("Bank") hereby give notice that on 22 February 2023 they took a decision to increase the legal risk costs for FX mortgage loans encumbering the Q4 2022 results of the Bank by PLN 230 million, i.e. up to PLN 293 million. Additional costs result from the Bank's revision of model assumptions adopted by the Bank to estimate costs.

The details will be provided in the annual financial report for 2022.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).