

2020-09-30 Report no. 31/2020: Fitch Affirms Ratings.

The Management Board of ING Bank Śląski S.A. ("Bank") communicate that on 30 September 2020 the Fitch Ratings Agency ("Fitch"), as part of the annual review, affirmed the following ratings for ING Bank Śląski S.A.:

1. Long-Term IDR: A+,
2. Short-Term IDR: F1+,
3. Viability Rating: bbb+,
4. Support Rating: 1,
5. National Long-Term Rating: AAA(pol),
6. National Short-Term Rating: F1+(pol).

Fitch emphasized in its announcement that the ratings upheld for ING Bank Śląski S.A. reflected its moderate risk appetite, robust asset quality, solid capital buffers, strong deposit-driven funding and ample liquidity.

The outlook for Long-term IDR is Negative. Fitch indicated that it was a result of the negative outlook for the Bank's parent entity, ING Bank N.V. The outlook for National Long-Term Rating is Stable.

Legal grounds: Article 17. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).