

2022-12-22 Report no. 27/2022: Conclusion of a non-preferred senior loan agreement (NPS).

The Management Board of ING Bank Śląski S.A. ("Bank") hereby give notice that on 22 December 2022 the Bank concluded with ING Bank N.V. with the registered office in Amsterdam the non-preferred senior loan agreement ("Loan"). The Loan amount is EUR 260 million (in words: two hundred and sixty million euro). The equivalent of the Loan as at the average rate of the National Bank of Poland on 22 December 2022 is approximately PLN 1 210 million (in words: one billion two hundred and ten million zloty).

The Loan was granted for 6 years. The Bank has the right to prepay the Loan after the lapse of 5 years, provided the relevant approval of the Bank Guarantee Fund has been obtained. The Loan granted by ING Bank N.V. is the element of the SPE strategy for ING Group.

Interest will be paid quarterly at the 3M EURIBOR rate plus margin.

The Bank shall recognise the funds obtained from the Loan under the eligible liabilities for the purpose of the minimum requirement for own funds and eligible liabilities ("MREL") at the transaction processing date being 5 January 2023.

ING Bank N.V. is the parent company, holding 75% of shares and votes at the Bank General Meeting.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).