

Financial results of ING Bank Śląski

In Q1 2020, the consolidated net profit of ING Bank Śląski Group was PLN 267.3 million versus PLN 324.5 million from last year. The Bank continued to grow its business by increasing the value of loans and deposits and maintaining the total capital ratio at a comfortable level of 15.76 percent.

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group for Q1 2020 are as follows:

- total income up by 13 percent to PLN 1,562.7 million,
- total costs up by 7 percent to PLN 775.0 million,
- result before risk costs up by 18 percent to PLN 787.7 million,
- profit before tax down by 14 percent to PLN 377.0 million,
- net profit down by 18 percent to PLN 267.3 million,
- cost to income ratio (C/I) was 49.6 percent versus 52.0 percent a year ago,
- total capital ratio was 15.76 percent versus 15.82 percent a year ago,
- return on equity (ROE) was 10.6 percent versus 12.1 percent a year ago.

“Amid the pandemic and the government-mandated lockdown, we have encouraged customers to handle everything online without the need to leave their homes, and we have supported businesses in digital transformation. We provide fully remote service to entrepreneurs; we offer payment terminals and setting up an online store with a payment gateway. We participate in the assistance programmes addressed to entrepreneurs – we receive applications for subsidies from the Polish Development Fund and provide guarantees of Bank Gospodarstwa Krajowego in respect of working capital credit facilities. We enable individual clients and entrepreneurs to take advantage of the ability to suspend their loan payments and payments under the leasing and factoring arrangements. To ensure more secure purchases, we increased the limits on contactless payments from PLN 50 to PLN 100,” said **Brunon Bartkiewicz, CEO of ING Bank Śląski**.

“During the first quarter of the year, we continued the organic growth of the bank. We were able to increase loans by 14 percent to PLN 124.1 billion and deposits by 16 percent to PLN 137.5 billion by increasing our market shares. We also increased the number of our retail clients to 4.1 million and the number of our business clients to 474 thousand. Despite the good commercial results over the first quarter, the increase in risk costs due to the negative impact of changes in macroeconomic assumptions resulted in a decline of net profit, compared with the same period last year,” added the CEO of ING Bank Śląski.

“The last quarter saw further growth of cashless transactions in retail banking – electronic transfers went up by 14%, including mobile banking transfers which went up by 43%, debit card transactions which grew by 16 percent and BLIK transactions which increased by 97 percent. At the same time, the number of in-branch transactions dropped by 21 percent. In business banking, the number of electronic transfers went up by 19 percent, including a 57 percent increase in mobile banking. The number of transactions in the payment terminals offered has increased by 76 percent as compared to same period last year, and the number of stores with an active payment gateway went up by 273 from the beginning of the year, reaching 1,542,” said Brunon Bartkiewicz.

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group for Q1 2020 are as follows:

- loans up by 14 percent to PLN 124.1 billion:
- loans to retail clients – up by 23 percent to PLN 51.0 billion,
- loans to business clients – up by 9 percent to PLN 73.1 billion,
- deposits up by 16 percent to PLN 137.5 billion,
- the number of retail clients was 4.1 million, including 1.8 million primary clients, and
- the number of business clients was 474 thousand.

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ING Bank Śląski jest jednym z największych banków w Polsce. Świadczy pełen zakres usług finansowych dla klientów indywidualnych, przedsiębiorców oraz dużych firm. Klienci mają wielokanałowy dostęp do banku zarówno przez bankowość internetową i mobilną, jak i ogólnopolską sieć nowoczesnych placówek bankowych. W skład grupy kapitałowej ING Banku Śląskiego wchodzi spółki, które wspierają rozwój biznesu, w tym m.in. usługi leasingowe oraz faktoringowe.

Grupa ING jest globalną instytucją finansową o korzeniach holenderskich. Świadczy usługi z zakresu bankowości i zarządzania aktywami dla klientów detalicznych i korporacyjnych na całym świecie.