ING

	Q1'24 Reported	Q2'24 Reported	Q3'24 Reported	Q4'24 Reported	Q1'25 Reported	Q2'25 Consensus	q/q change	y/y change	No. of previews
Net interest income	2 162	2 042	2 260	2 261	2 211	2 259	2,2%	10,6%	10
Net commission income	576	571	582	565	579	586	1,2%	2,6%	10
Total income	2 760	2 702	2 917	2 900	2 919	2 888	-1,1%	6,9%	10
Total expenses	-1 089	-978	-957	-934	-1 202	-1 053	-12,4%	7,6%	10
Result before risk costs	**1 671**	**1 724**	**1 960**	**1 966**	**1 717**	**1 835**	**6,9%**	**6,5%**	**10**
Risk costs*	-197	-318	-348	-173	-209	-233	11,6%	-26,7%	10
including CHF-provisions	-1	-26	0	-65	0	-10	-	-61,5%	10
Bank levy	-187	-179	-182	-192	-196	-197	0,5%	10,1%	10
Profit before tax	1 287	1 227	1 430	1 601	1 312	1 405	7,1%	14,5%	10
Net profit	**993**	**965**	**1 102**	**1 309**	**1 014**	**1 087**	**7,2%**	**12,6%**	**10**
Cost / Income ratio	39,5%	36,2%	32,8%	32,2%	41,2%	36,4%	-4,7 p.p.	0,3 p.p.	

**including legal cost of risk for FX-mortgage loans*

Contributing research:

mBank, BOŚ, Erste Group, Wood & Company, Trigon, Pekao, Millennium, PKO BP, Santander, Citi