

**2020-06-17 Report no. 30/2020: Termination of the agreement with the auditing firm.**

The Management Board of ING Bank Śląski S.A. („Bank”) communicate termination of the agreement of 13 November 2019 („Agreement”) with the auditing firm Mazars Audyt Sp. z o.o. (“Mazars”), covering:

- review of semi-annual standalone and consolidated financial statements of the Bank and Bank Group for the periods from 1 January 2020 to 30 June 2020 and from 1 January 2021 to 30 June 2021,
- statutory audit of standalone and consolidated financial statements of the Bank and Bank Group for 2020-2021,
- review of interim and consolidated financial information.

Following the proposal sent by Mazars, the Agreement was terminated by the mutual arrangement of Parties on 17 June 2020.

The Agreement was terminated due to the risk of qualification of the service provided in 2020 by a firm from the Mazars network to a branch of ING Bank N.V. (parent entity of the Bank) as prohibited under *Article 5 of Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities*. As a result, in conjunction with Article 66.6. of the Accounting Act, the statutory audit of the 2020 financial statements of the Bank and Bank Group by Mazars would bear the invalidity risk. At the same time, the Bank Management Board would like to stress that the afore-said circumstances occurred, and in consequence the Agreement was terminated before performance of reviews and statutory audits under the Agreement by Mazars.

On the part of the Bank, the decision to terminate the Agreement was made by the Bank Management Board following the recommendation of the Audit Committee and endorsement of the Bank Supervisory Board.

The letter of the Mazars auditing firm to the Polish Financial Supervision Authority providing for the rationale for termination of the Agreement is enclosed herewith.

Legal grounds: Article 5.3) and Article 8 of the Minister for Finance Regulation of 29 March 2018 on current and interim information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-member state (Journal of Laws item 757).