

**2023-12-28 Report No. 35/2023: Update on additional costs in Q4 2023.**

The Management Board of ING Bank Śląski S.A. ("Bank") hereby communicate that due to the decisions taken on 28 December 2023 the following additional costs will be charged to the financial result of the Bank in Q4 2023:

- estimates change for the legal risk costs for FX mortgage loans in the amount of PLN 105.1 million. Additional costs follow the periodical verification of key calculation assumptions considering the forecasted number of new disputes and the update of the other model parameters,
- restructuring reserve for 2024-2026, whereby the operating costs of the Bank will go up by PLN 86.1 million. The planned headcount reduction of approximately 1,450 FTEs is the consequence of the project of the Bank's organisational structure evolution, continued over many years, and covering, first and foremost, further optimization of the number of outlets and development of digital channels in the retail segment, reorganisation of the organisational structure and processes in the corporate segment as well as optimization and automation of processes in business support units of the Bank.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

