



ING Bank Śląski, Press Office

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ING Bank Śląski financial results after the first three quarters of 2024

After the first three quarters of 2024, ING Bank Śląski Group's net profit stood at PLN 3,060 million, compared to PLN 3,170.1 million in the same period last year. The Bank continued stable growth of its business while increasing the number of clients, and the value of loans and deposits. Return on equity (ROE), upon accounting for MCFH, was 20.5 percent.

- In the past quarter, we recorded further growth in the client number and client activity. We continued our strategy of increasing the level of self-service among the clients and the number of cashless transactions. The growth is less evident in terms of corporate loan volumes which, however, reflects the condition of the economy. It was yet another quarter during which we were awaiting a stronger economic rebound and an increase in investment levels. The extended period of lower economic activity also demonstrates troubles generating adequate income and maintaining current liquidity. The readings are not bad; however, they result in higher charges to provisions established by the bank, said Brunon Bartkiewicz, CEO of ING Bank Śląski.

- We attached great importance to cybercrime prevention. We carried out awareness campaigns and changed our processes and procedures to increase security for our clients. We kept increasing the digitalisation at the bank, as per our strategy. In the third quarter, the number of mobile only clients in retail banking grew by 11 percent and reached 2.2 million. The number of electronic outgoing transfers made by individual clients in Moje ING totalled 165 million (9 percent y/y). We also recorded further growth of BLIK transactions which reached 56 million (up by 24 percent y/y) and an increase in debit card transactions up to 337 million (up by 6 percent y/y). At the same time, we observed further decrease, by 10 percent, in the number of ATM transactions and a 5-percent drop in in-branch transactions. We also saw higher activity among corporate clients. In the third quarter, the number of transfers ordered via ING Business went up to 46.9 million (up by 3 percent year on year), including 4.2 million in mobile banking (up by 19 percent). The number of payment terminals installed is already 44,900. In the third quarter, we processed 17.2 million transactions via the payment terminals (up by 5 percent). The number of online stores with an active imoje payment gate increased 21% over the same time and reached 9,800, said the President of ING Bank Śląski.

Compared to the same period last year, the key business- and financial figures of the ING Bank Śląski Group after the first three quarters of 2024 are as follows:

- the number of retail banking clients – 4.54 million (up by 70,000 y/y), including 2.25 million primary clients (up by 96,000 y/y),
- the number of corporate banking clients – 571,000 (up by 18,700 y/y),
- loans up by 3 percent to PLN 165.7 billion,
- deposits up by 5 percent to PLN 210.2 billion,
- investment funds and off-balance sheet products – up by 29 percent to PLN 25.0 billion.

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group after the first three quarters of 2024 are as follows:

- total income up by 8 percent to PLN 8,380.0 million,
- total costs up by 11 percent to PLN 3,023.6 million,
- profit before tax down by 4 percent to PLN 3,944.4 million,
- net profit down by 3 percent to PLN 3,060.0 million,
- cost to income ratio (including bank levy) was 42.6 percent versus 41.2 percent in the same period a year ago,
- total capital ratio was 14.98 percent versus 16.56 percent in the same period a year ago,
- return on equity (ROE), upon accounting for MCFH, was 20.5 percent vs 21.0 percent in the same period a year ago.

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