



ING Bank Śląski, Press Office  
Warsaw, 2 November 2023

## ING Bank Śląski Results after the first three quarters of 2023

After the first three quarters of 2023, ING Bank Śląski Group's net profit stood at PLN 3,170.1 million, compared to PLN 1,048.5 million in the same period last year. The Bank continued stable growth of its business while increasing the number of clients, and the value of loans and deposits. ING Bank Śląski S.A. maintains the total capital ratio at a comfortable level of 16.56 percent. Return on equity (ROE), upon accounting for MCFH, was 21.0 percent.

- The financial results reflect the performance of the Bank's strategy. We were able to complete yet another quarter in an effective manner. We recorded further increase in our clients' number, and we are very glad about their activity. We put in a lot of effort into activities related to the ESG transformation – we implemented the Future account, the carbon footprint calculator for our business clients, and we also took part in the co-financing of the sea wind farm project that is currently being implemented. Those are a few examples that show that this is already an element of our day-to-day activity. Over the past quarter, we started offering loans based on the new WIRON ratio both to individual and corporate clients. We are well prepared to fulfil our duties arising from the National Working Group's road map, said Brunon Bartkiewicz, CEO of ING Bank Śląski.

In the third quarter, we continued the implementation of our strategic assumptions. We added 82,000 new clients on the retail side, and 17,000 new clients on the corporate side. As at the end of September, the number of our clients in those segments was, respectively, 4.47 million and 553,000. The low business activity readings in Poland translate into the activity relating to lending, and in particular to real estate financing. Overall, after the first three quarters, our lending portfolio grew 3 percent year on year, including 4 percent in corporate banking and by 1 percent in retail banking. We recorded a 10 percent increase in deposits, with a 6 percent growth in corporate clients' deposits and 13 percent in individual clients' deposits, explained Brunon Bartkiewicz.

- We, at the Bank, continue to attach great importance to increasing the digitalisation level. In the third quarter, the number of mobile only clients in retail banking grew by 13 percent and reached 2 million. The number of outgoing electronic transfers of individual clients in Moje ING amounted to 152 million (+11 percent year on year). We recorded further growth in BLIK transactions, up by 26 percent and in debit card transactions, up by 7 percent. At the same time, we observed further decrease, by 10 percent, in the number of in-branch transactions. We saw higher activity among corporate clients. In the third quarter, the number of transfers ordered via ING Business went up by 87 percent year on year, with a 26 percent increase in mobile banking. The number of payment terminals installed is already 41,100. The number of transactions processed via the payment terminals in the third quarter was nearly 20 percent higher than a year earlier. The number of online stores with

an active imoje payment gate increased 30% over the same time, said the President of ING Bank Śląski.

**Compared to the same period last year, the key business- and financial figures of the ING Bank Śląski Group after the first three quarters of 2023 are as follows:**

- the number of retail banking clients – 4.47 million (up by 31,000 y/y), including 2.15 million primary clients (up by 77,000 y/y),
- the number of corporate banking clients – 553,000 (up by 27,400 y/y),
- loans up by 3 percent to PLN 160.3 billion,
- deposits up by 10 percent to PLN 199.6 billion,
- investment funds and off-balance sheet products – up by 25 percent to PLN 19.4 billion.

**Compared to the same period last year, the key financial figures of the ING Bank Śląski Group after the first three quarters of 2023 are as follows:**

- total income up by 44 percent to PLN 7,763.1 million,
- total costs down by 8 percent to PLN 2,713.3 million,
- profit before tax up by 189 percent to PLN 4,125.3 million,
- profit after tax up by 202 percent to PLN 3,170.1 million,
- cost to income ratio (including bank levy) was 41.2 percent versus 63.5 percent in the same period a year ago,
- total capital ratio was 16.56 percent versus 14.43 percent in the same period a year ago,
- return on equity (ROE), upon accounting for MCFH, was 21.0 percent vs 10.3 percent in the same period a year ago.

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